

FY 2015/2016

Reporting Budgetary Results
for the fourth quarter ending
September 30, 2016

Prepared By:
Finance Department
10/30/2016



TOWN OF JUPITER QUARTERLY BUDGET REPORT

**TOWN OF JUPITER
FIRST QUARTER BUDGET REPORT
FOR THE 12 MONTHS ENDING SEPTEMBER 30, 2016**

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TOWN OF JUPITER FOURTH QUARTER FINANCIAL ACTIVITY SUMMARY FOR THE TWELVE MONTHS OCTOBER 1, 2015 – SEPTEMBER 30, 2016

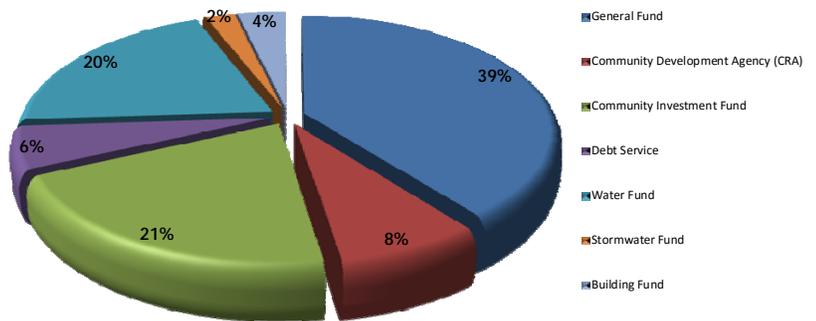
The attached financial report for the period covering October 1, 2015 to September 30, 2016 represents an overview and analysis of the Town’s financial activities for the twelve months of the fiscal year and represents 100% of the year completed.

The Town’s Fourth quarter financial report describes the status of revenues and expenditures, and how they performed to year-end projections, based on actual (unaudited) data.

Financial Report Summary

Town-wide operating summary:

Revised revenue estimates of \$82.9 million ended at 103.25% of the annual budgetary estimates. Revised expenditure estimates (Excluding capital) of \$82.9 million ended at 94.51% of the annual budget.



Town-Wide: Operating FY16			
	Budget	YTD	Percent
Revenue	82,986,533	85,681,332	103.25%
Expenses	82,986,533	78,432,849	94.51%

Town-Wide: Capital FY16 *			
	Budget	YTD	Percent
Revenue	31,292,077	6,452,828	20.62%
Expenses	31,292,077	5,341,298	17.07%

Revenue
Expenses

Town-wide operating summary by fund:

* Revised revenues and expenses for community investment funds reflect funding rolled from previous years and is amended by Town Council each year.

Governmental Funds: Operating												
General Fund			Community Redevelopment Agency (CRA)			Capital Improvement			Debt Service Fund			
	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent
Revenue	45,164,762	45,662,998	101.10%	9,125,345	3,835,600	42.03%	23,584,942	3,885,245	16.47%	6,630,241	6,705,043	101.13%
Expenses	45,164,762	43,110,503	95.45%	9,125,345	3,764,658	41.25%	23,584,942	2,494,656	10.58%	6,630,241	6,630,526	100.00%

Enterprise Funds: Operating									
Water Fund			Stormwater Fund			Building Fund			
	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent
Revenue	23,026,142	25,497,218	110.73%	2,535,285	2,532,715	99.90%	4,211,893	4,015,341	95.33%
Expenses	23,026,142	22,054,006	95.78%	2,535,285	2,260,815	89.17%	4,211,893	3,458,983	82.12%

As the Town completed the fourth quarter of operations many of the quarterly revenue actual’s either exceeded or met expectations due to the continued easing in local and state economic pressures. This continued easing was taken into account while formulating assumptions for the FY16 budget year.

- General Fund revised revenue estimates of \$45.2 million ended at 101.10% which is an increase of just over \$1.3 million, or 3.06% when compared to the same time last year. The primary reason for this increase is due to increased collections of ad-valorem taxes. Last year the Town preformed a one-time decrease in the general fund distribution of ad-valorem dollars. This one time decrease was intended to allocate additional funds into the Town’s capital improvement fund. This one time increase in funding was for renewal and replacement and new capital improvements that were placed on hold during the recession. This reallocation of funds is reflected as a reduction in tax dollars to the general fund when comparing FY15 and FY16 distributions.
- General Fund expenditures of \$45.2 million ended at 95.45% which is an increase of 6.97% when compared to the same time last year primarily due to personnel expenses, capital purchases and insurance costs.

Capital Assets—Operating Accounts:

For fiscal year 2016, the Town’s operating funds invested \$934 thousand in capital items. The most significant of these investments were as follows:

- **Information Systems**—Data Storage Units and associated server equipment.
- **Engineering**—Electric Vehicle
- **Public Works Fleet**—Vehicle (2)
- **Public Works Parks Maint.**— Toro Mowers (3), Vehicles (8) and park maintenance equipment.
- **Recreation** — Golf Cart (2) and hockey score board, Vehicle (1)
- **Police Department**— Patrol Vehicles (5)
- **Code Compliance**—Vehicles (3)
- **Water Fund / Admin**—EOC Renovations (Furniture and Equipment)
- **Water Fund / Plant** — Lab Equipment., furniture and equipment, vehicle (1)
- **Water Fund / Field**—Excavator/Bob Cat Engine replacement
- **Stormwater Fund / Admin**—Computer hardware and office equipment.
- **Stormwater Fund / Field**— Road and Highway Equipment (Mini-Excavator)

Community Investment Plan – Capital Improvement Fund:

The Town has many community investment projects spanning multiple years and is a significant investment for the Town and its citizens. During the Fourth quarter of FY 2016, the Town made the following investments in implementing the adopted community investment plan:

Major CIP Fund activity:

	<u>Revised Budget</u>	<u>FY 2016 Cost Incurred</u>
Reconstruct Toney Penna	445,101	119,518
Street Resurfacing	682,085	502,274
Neighborhood Sidewalks	397,483	223,363
Southern Extension of Islandway	2,801,393	56,676
Arterial Roadway Landscaping	273,103	240,813
Police Vehicle Replacement Program	502,045	500,712
Parks Restoration Program	328,668	242,294
South JCP Sports Phase I Repairs	172,902	117,760
A1A / US1 to Jupiter Beach Road	9,491,715	8,890,224

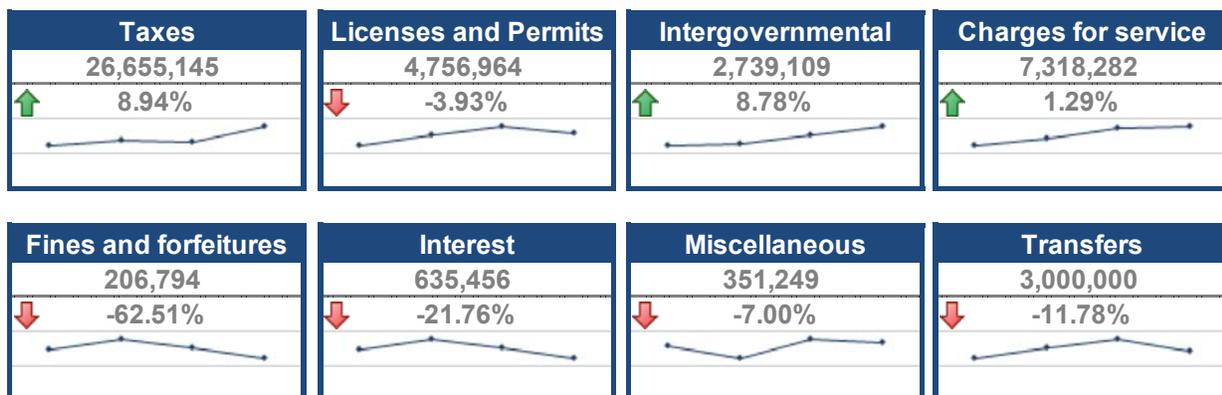
TOWN OF JUPITER - GENERAL FUND REVENUE FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

Overall General Fund revenues increased just over \$1.3 million (3.06%) when compared to the same period in FY 2015. This increase is primarily due to ad-valorem tax collections. There is a notable increase in tax revenue compared to this same time last year due primarily to The Town making the decision in FY 2015 to perform a one-time decrease in the general fund distribution of ad-valorem dollars to allocate additional funds into the capital improvement fund. The increases in ad-valorem collections in the general fund are offset by reductions in communications services tax collections which has been experiencing reduced collections over historical averages over the past few years. Decreases in fines and forfeiture revenues relate to less activity surrounding forfeiture dollars. A reduction in miscellaneous revenue when compared to FY 2015 is directly related to insurance reimbursements received in the first quarter of last year for police vehicles involved in accidents which translated in a reimbursement to the Town of over \$60,000. Licenses and permits shows a 3.93% decrease primarily due to decreases in engineering permits and franchise fees. Intergovernmental revenues increased due to increases in state shared revenues and FDOT grant reimbursements. A reduction in interest income relates to accumulated SBA interest revenue that was recorded in FY 2015 from an account that was closed out.

FY16 / FY15 Revenue Comparison:

FOURTH QUARTER ACTUALS

	FY16 Actual	FY15 Actual		Percent Change	4 Year Trend
Taxes	26,655,145	24,468,619	↑	8.94%	
Licenses and Permits	4,756,964	4,951,619	↓	-3.93%	
Intergovernmental	2,739,109	2,518,063	↑	8.78%	
Charges for service	7,318,282	7,225,137	↑	1.29%	
Fines and forfeitures	206,794	551,653	↓	-62.51%	
Interest	635,456	812,202	↓	-21.76%	
Miscellaneous	351,249	377,671	↓	-7.00%	
Transfers	3,000,000	3,400,397	↓	-11.78%	
Designated Fund Balances	-	-		0.00%	
Total	45,662,999	44,305,361	↑	3.06%	



General Fund: Revenues

Economic Factors—Revenue Growth

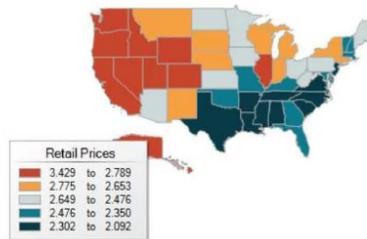
A number of factors can be attributed to the increases in revenues the Town has recognized over the past few fiscal cycles. Aside from ad-valorem revenues, these increases as reported by the state of Florida in its long range fiscal outlook publication can directly be attributed to consumer spending and increases in personal income as illustrated from state and national data.

These increases are being noticed now for the second fiscal cycle and have provided for a positive impact to the general fund's cash flow as illustrated through increases in sales tax collections and state shared revenues. Even with these increases the Town has budgeted conservatively due in part to personal income growth and spending being considered as "short term" growth indicators and should not be used as a long term forecast tool.

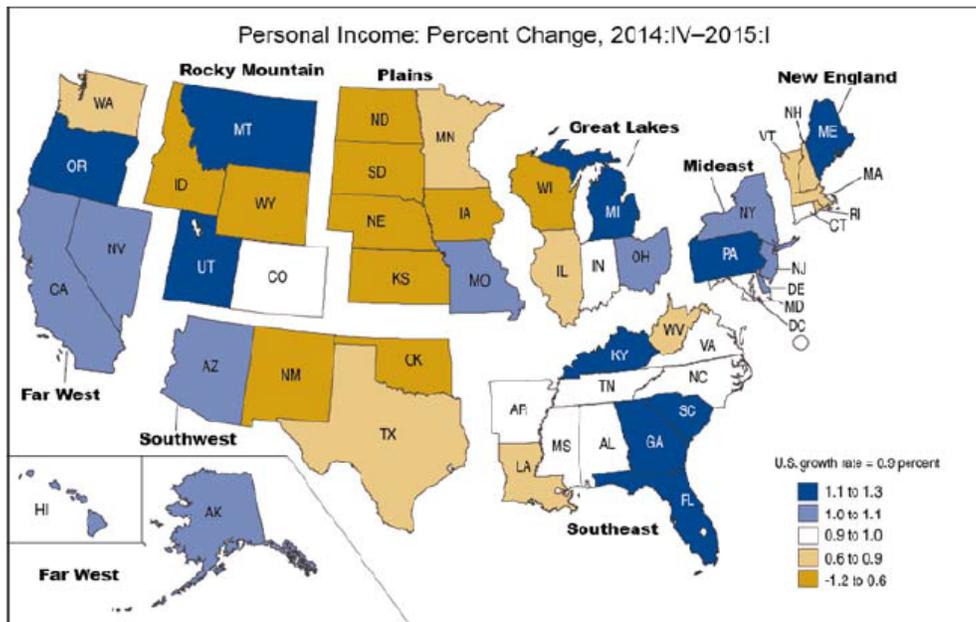
Low Gas Prices Are a Windfall

Florida Average Prices	Regular
Current Avg.	\$2.350
Year Ago Avg.	\$3.338
Highest Recorded Avg.	\$4.079

Prices updated by AAA as of 8/26/2015 3:45am



- OPEC's past inaction has allowed gas prices to remain low, even though it has recently signaled that it may re-engage.
- Consumers have treated the lower gas prices as a one-time windfall or dividend, boosting consumer spending. Prices were expected to stabilize by mid-2015.
- Earlier in the year, IHS (Global Insight) estimated that the savings would be roughly \$750 per household over the next four quarters. For Florida, this means approximately \$5.86 billion in additional spending. If 100 percent of it was spent on taxable sales, it would generate over \$350 million in additional sales tax revenue; at least some of this has been factored into the current forecast.



U.S. Bureau of Economic Analysis

Data for the first quarter of 2015 (2015:Q1) shows that personal income grew in 46 states and that growth accelerated in 15 of those states. The fastest growth, 1.3 percent, was in Florida which ranked the state number one in the country.

Data Provided by: State of Florida long-term financial outlook/ 3 Year Plan prepared Fall of 2015.

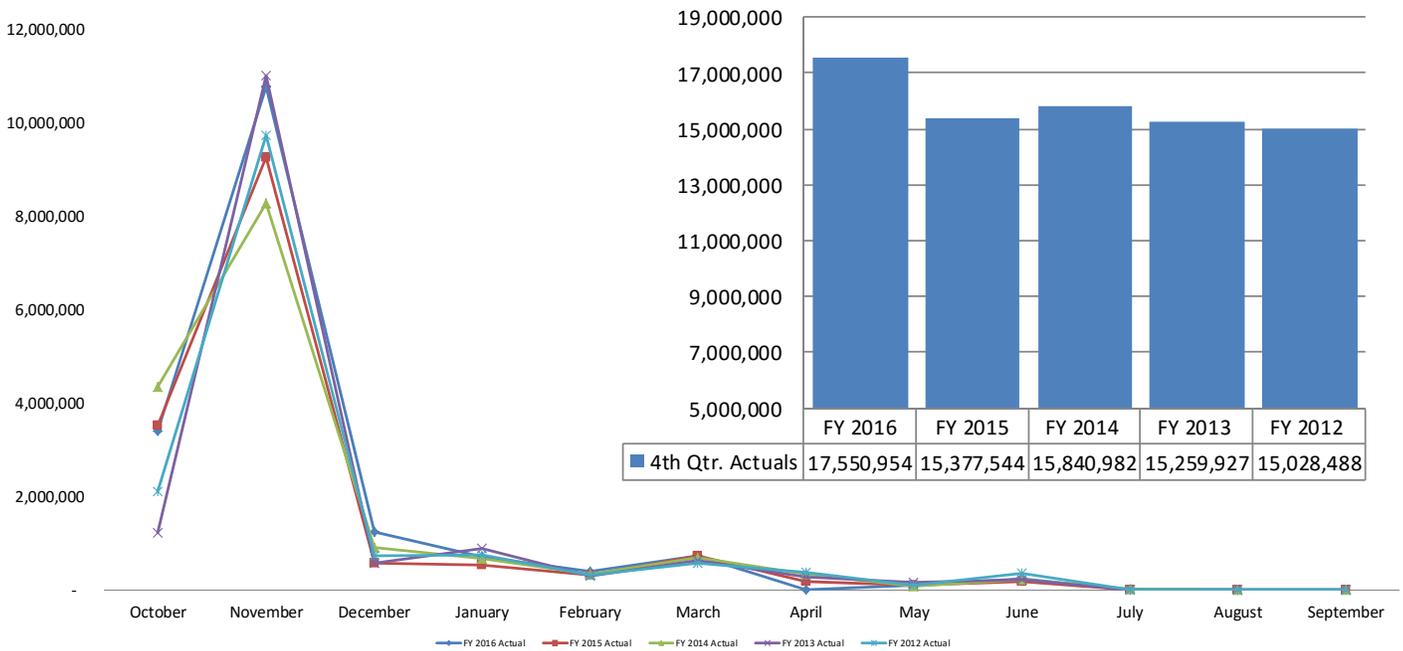
TOWN OF JUPITER - GENERAL FUND REVENUE

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

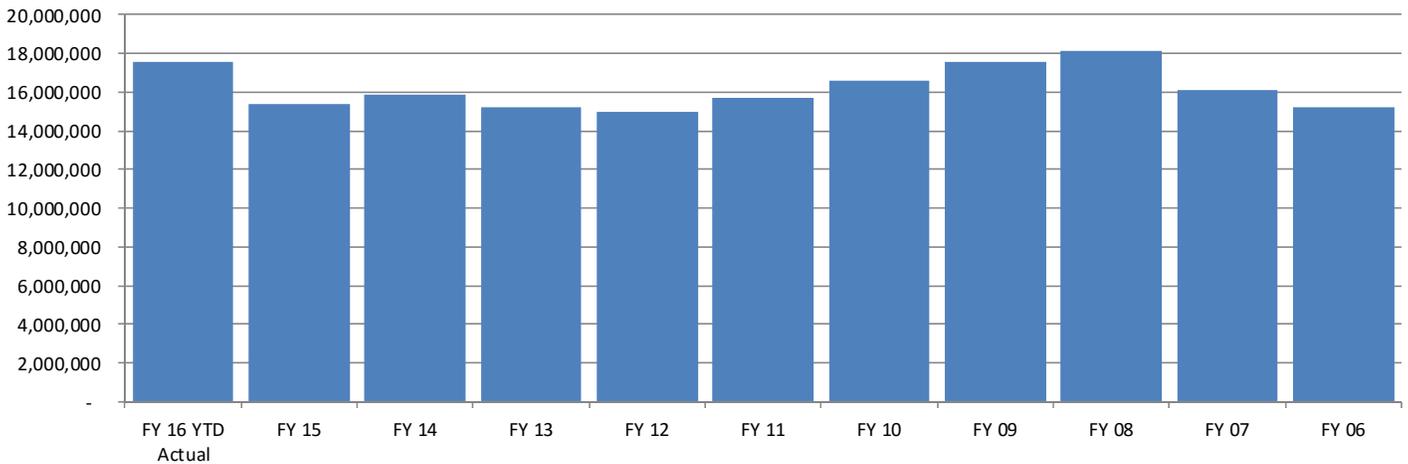
Ad-Valorem Tax - Fourth Qtr. Performance

The major revenue source for the general fund is ad-valorem tax. The chart below represents the performance of ad-valorem tax collections in comparison to the last few years actuals which shows that the majority of tax receipts occur between November and January of each year. Based on fourth quarter collections, the Town has met year-end estimates due to new construction and an increase in assessed values.

36% The percent of General Fund revenues are generated from ad-valorem dollars.

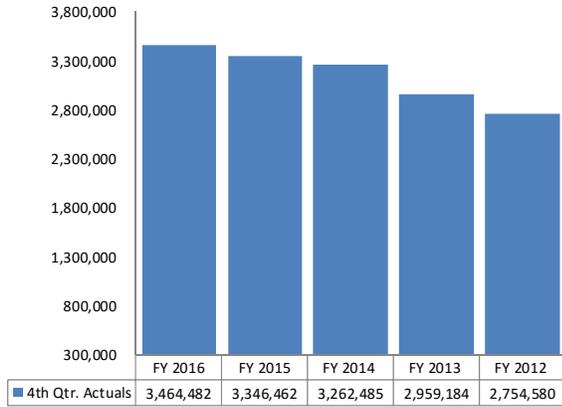


HISTORICAL AD-VALOREM TAX COLLECTIONS:



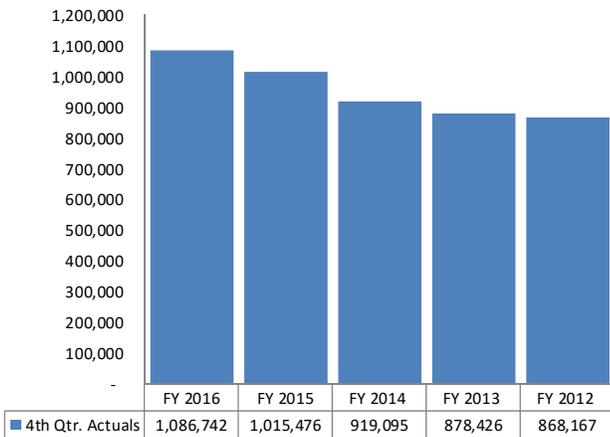
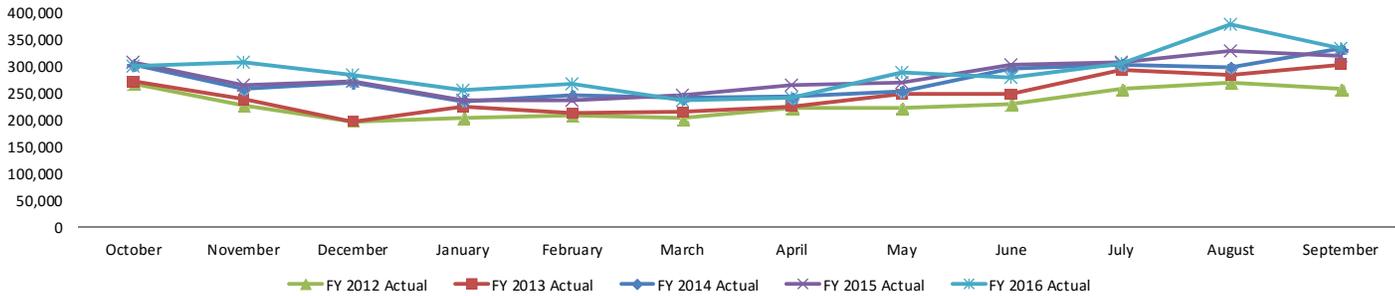
General Fund: Revenues

Major General Fund Revenues: Trends and Historical Comparisons - Fourth Quarter FY 2016



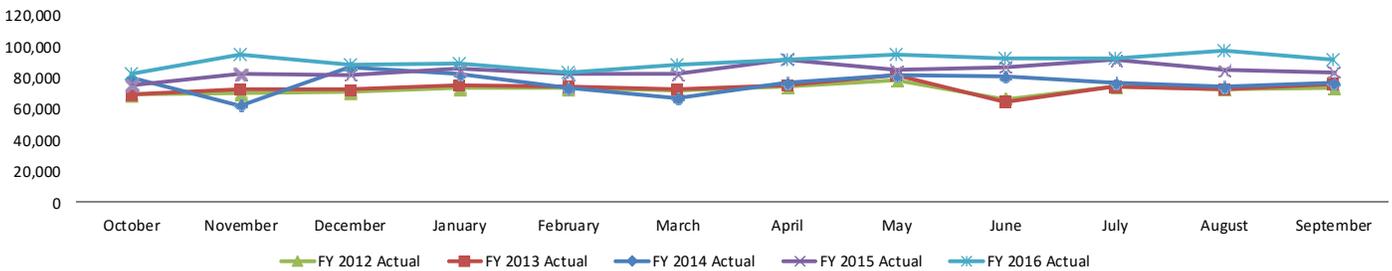
Util Serv Tax-Electricity

Month	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
	Actual	Actual	Actual	Actual	Actual
October	298,423	306,442	300,847	270,434	266,070
November	305,923	264,228	256,650	239,133	225,664
December	283,669	271,897	268,597	197,459	197,811
January	254,752	235,528	234,698	224,445	202,329
February	265,770	236,132	244,642	212,997	207,722
March	235,245	244,276	240,055	214,290	200,987
April	240,692	263,840	241,569	225,244	221,613
May	287,929	269,680	251,510	248,054	220,729
June	278,709	300,550	294,318	248,623	228,492
July	304,572	306,024	300,552	291,977	257,353
August	376,330	328,543	296,429	283,441	269,229
September	332,469	319,323	332,618	303,087	256,581
Total	3,464,482	3,346,462	3,262,485	2,959,184	2,754,580



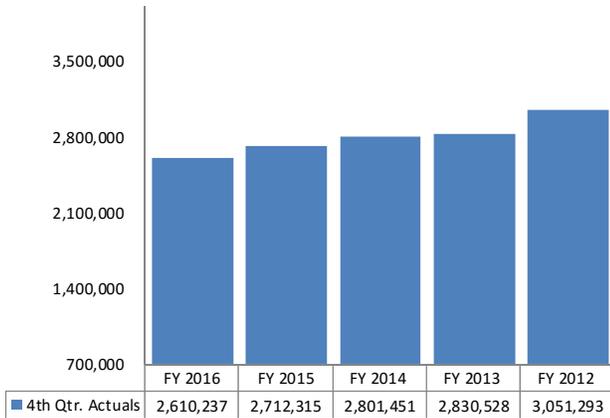
Util Serv Tax-Water

Month	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
	Actual	Actual	Actual	Actual	Actual
October	82,553	75,793	80,128	68,737	69,530
November	95,067	82,641	62,321	72,297	69,862
December	88,550	82,072	86,861	72,103	71,057
January	89,005	85,579	82,721	75,270	73,213
February	82,940	82,497	73,647	74,040	73,181
March	88,381	82,182	66,650	72,606	71,826
April	91,429	92,032	76,506	75,015	74,568
May	95,118	85,269	81,474	81,856	78,681
June	92,630	87,047	80,895	64,391	66,466
July	92,206	91,511	76,812	73,841	73,860
August	97,152	85,146	74,290	72,367	72,770
September	91,711	83,707	76,790	75,903	73,154
Total	1,086,742	1,015,476	919,095	878,426	868,167



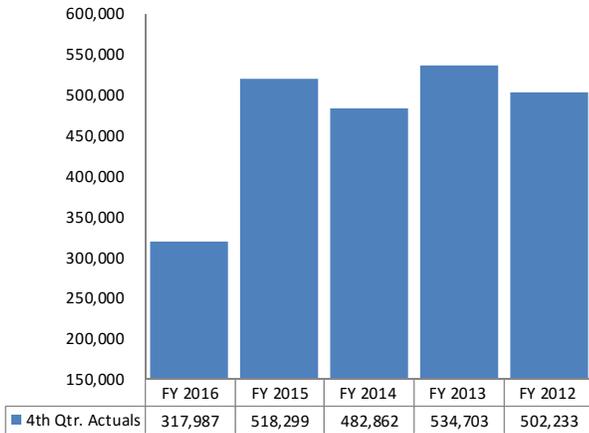
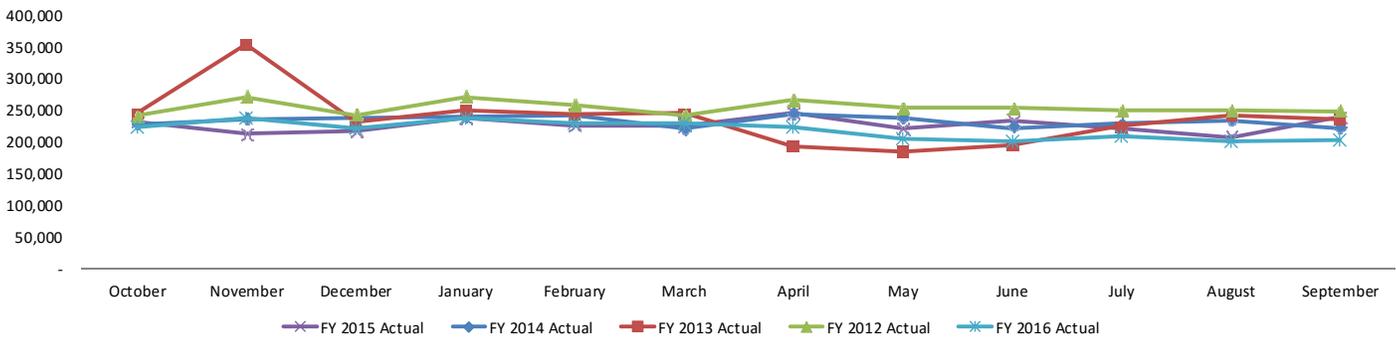
General Fund: Revenues

Major General Fund Revenues: Trends and Historical Comparisons - Fourth Quarter FY 2016



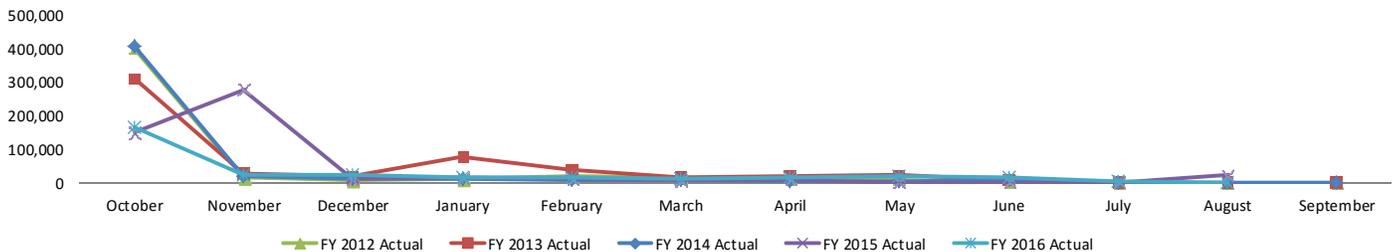
Communications Service Taxes

Month	FY 2016 Actual	FY 2015 Actual	FY 2014 Actual	FY 2013 Actual	FY 2012 Actual
October	222,451	230,179	228,465	243,579	241,844
November	237,277	213,009	236,448	353,717	271,053
December	220,789	216,236	238,091	229,830	243,921
January	236,975	237,361	240,163	249,027	271,243
February	228,824	224,066	242,443	243,099	257,438
March	228,036	225,548	221,614	243,452	244,221
April	221,927	246,018	245,082	191,786	265,950
May	203,471	220,368	238,809	184,091	253,743
June	199,452	232,031	224,365	193,189	254,115
July	209,450	220,093	229,619	223,133	249,141
August	200,250	207,936	234,041	241,097	250,031
September	201,336	239,470	222,311	234,528	248,593
Total	2,610,237	2,712,315	2,801,451	2,830,528	3,051,293



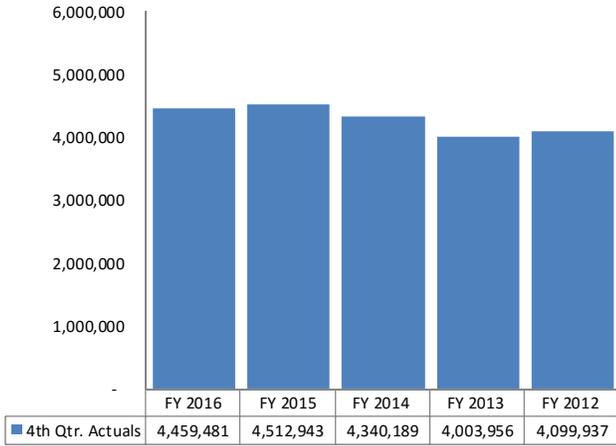
Local Business Tax

Month	FY 2016 Actual	FY 2015 Actual	FY 2014 Actual	FY 2013 Actual	FY 2012 Actual
October	165,004	149,056	405,660	312,775	402,176
November	23,246	278,798	17,963	25,442	17,167
December	22,747	11,083	11,681	17,519	9,650
January	17,334	15,720	11,710	75,752	10,950
February	16,922	12,117	6,567	38,486	20,118
March	12,768	6,860	9,077	16,371	15,042
April	16,287	10,206	5,875	18,590	11,629
May	20,473	3,720	6,011	21,418	10,303
June	17,246	2,535	7,996	7,158	4,335
July	5,537	4,185	0	500	190
August	423	24,019	0	0	0
September			322	693	674
Total	317,987	518,299	482,862	534,703	502,233



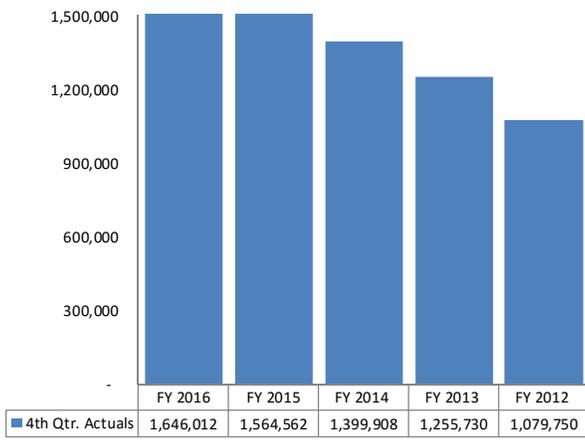
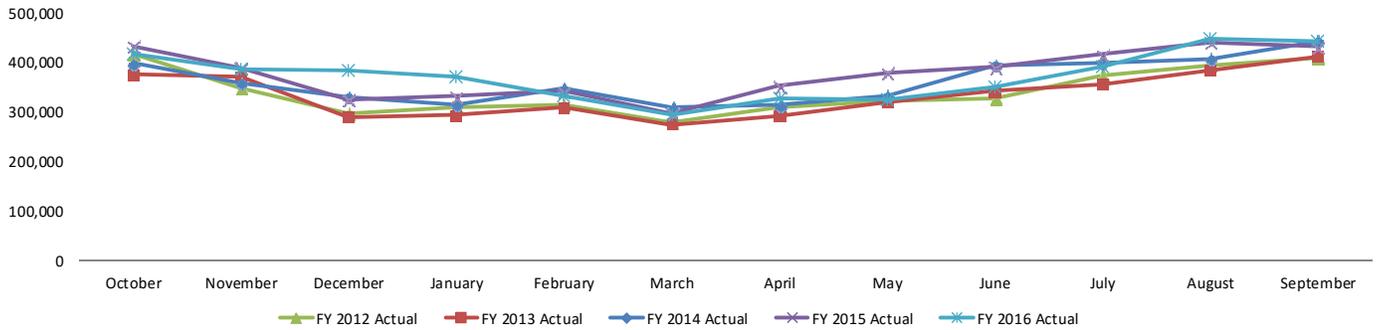
*As previously stated, local business tax receipts declined in FY 2016 due to software related issues and non-renewals. For FY 2017 the Town anticipates recovering the deferred 2016 revenue and restoring revenue to normal levels.

Major General Fund Revenues: Trends and Historical Comparisons - Fourth Quarter FY 2016



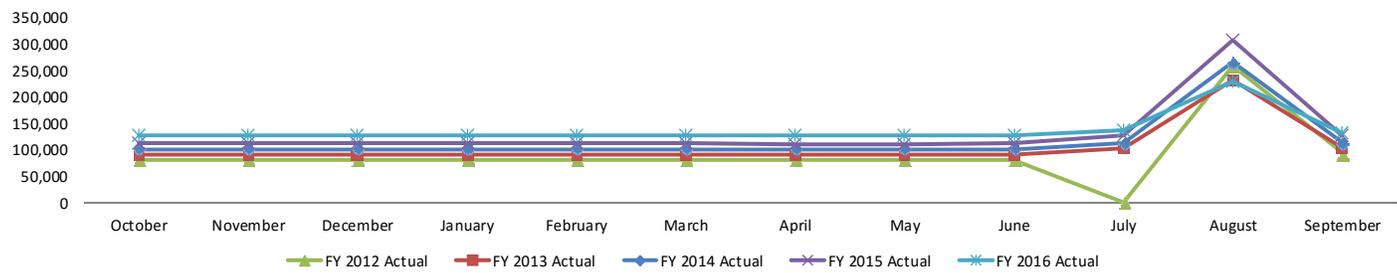
Franchise Fees-Electricity

Month	FY 2016 Actual	FY 2015 Actual	FY 2014 Actual	FY 2013 Actual	FY 2012 Actual
October	417,084	431,352	396,854	374,108	417,702
November	385,881	387,924	357,872	368,702	347,872
December	382,514	324,077	329,776	288,193	295,932
January	370,165	329,981	314,346	291,902	310,347
February	332,215	340,331	347,699	307,433	313,370
March	292,562	297,491	309,490	274,930	279,678
April	325,824	350,414	312,431	290,107	308,935
May	324,569	377,095	332,586	318,669	322,325
June	350,631	389,245	392,497	340,292	327,844
July	390,094	414,924	397,479	355,214	373,918
August	446,602	439,668	406,603	382,677	392,784
September	441,341	430,442	442,556	411,729	409,230
Total	4,459,481	4,512,943	4,340,189	4,003,956	4,099,937



State Shared-Proceeds

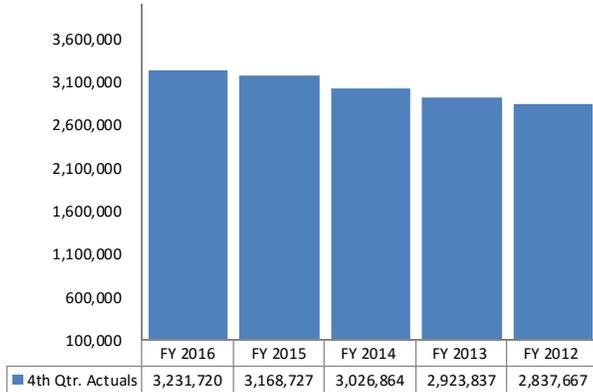
Month	FY 2016 Actual	FY 2015 Actual	FY 2014 Actual	FY 2013 Actual	FY 2012 Actual
October	127,738	111,561	101,145	91,238	81,052
November	127,738	111,561	101,145	91,237	81,052
December	127,738	111,561	101,145	91,238	81,052
January	127,738	111,561	101,145	91,237	81,052
February	127,738	111,561	101,145	91,240	81,052
March	127,738	111,561	101,145	91,240	81,052
April	127,291	110,371	101,145	91,241	81,052
May	127,291	110,371	101,145	91,241	81,052
June	127,291	113,048	101,145	91,241	81,052
July	137,046	127,738	111,561	101,145	0
August	228,304	305,930	266,480	232,288	259,044
September	132,361	127,738	111,561	101,145	91,238
Total	1,646,012	1,564,562	1,399,908	1,255,730	1,079,750



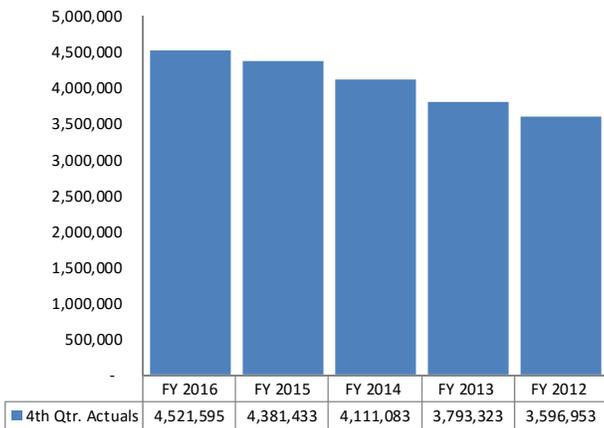
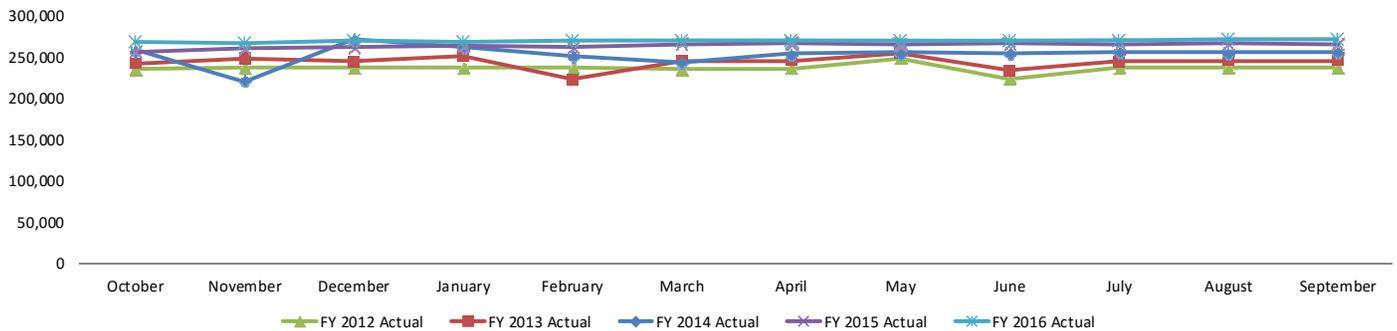
General Fund: Revenues

Major General Fund Revenues: Trends and Historical Comparisons - Fourth Quarter FY 2016

CFS-Garbage Fees

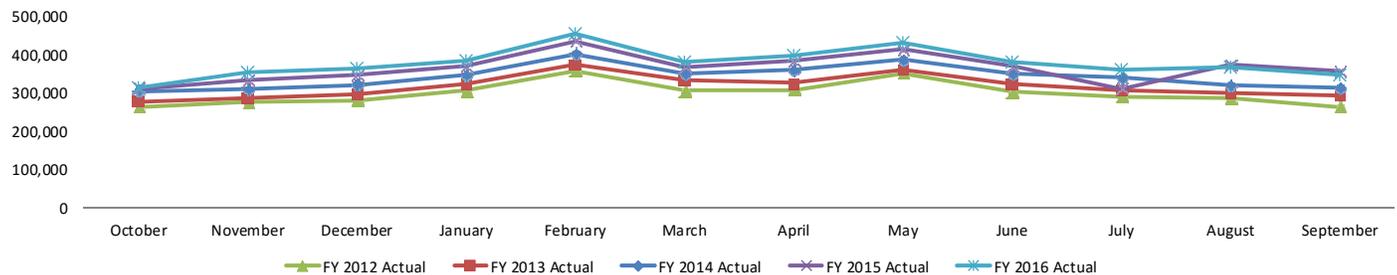


Month	FY 2016 Actual	FY 2015 Actual	FY 2014 Actual	FY 2013 Actual	FY 2012 Actual
October	267,810	256,750	257,313	242,110	235,490
November	266,812	260,483	220,590	247,583	236,472
December	269,101	261,536	271,139	244,716	236,974
January	268,225	263,828	261,314	251,175	237,168
February	269,272	261,750	250,312	223,074	236,955
March	269,361	265,729	242,217	245,308	235,844
April	269,850	267,746	252,628	245,390	235,882
May	269,987	266,138	254,124	254,972	248,747
June	269,786	266,485	253,469	234,128	223,458
July	269,859	265,593	254,581	244,816	236,672
August	270,716	266,925	254,308	245,258	236,673
September	270,941	265,764	254,870	245,307	237,333
Total	3,231,720	3,168,727	3,026,864	2,923,837	2,837,667



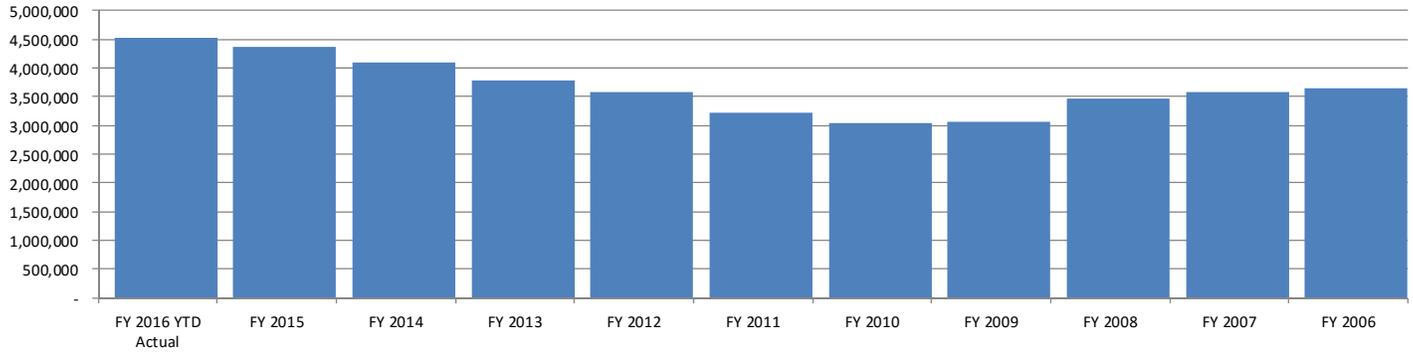
State Shared-Half Cent Sale Tax

Month	FY 2016 Actual	FY 2015 Actual	FY 2014 Actual	FY 2013 Actual	FY 2012 Actual
October	314,019	314,200	304,685	277,398	264,883
November	352,970	333,673	309,185	285,655	276,706
December	361,482	347,782	321,843	294,812	281,065
January	382,591	370,569	347,654	321,246	305,465
February	454,546	436,014	402,996	374,585	359,125
March	378,364	368,756	350,641	334,176	305,951
April	395,160	383,674	360,910	324,209	307,832
May	431,374	414,911	387,867	360,397	351,990
June	378,956	371,405	350,752	322,336	302,872
July	358,703	311,354	341,001	306,972	290,909
August	366,774	373,170	319,270	298,937	285,186
September	346,656	355,925	314,279	292,601	264,970
Total	4,521,595	4,381,433	4,111,083	3,793,323	3,596,953



General Fund: Revenues

HISTORICAL HALF CENT SALES TAX COLLECTIONS:



See bottom of page 9 for quarterly detail comparison.

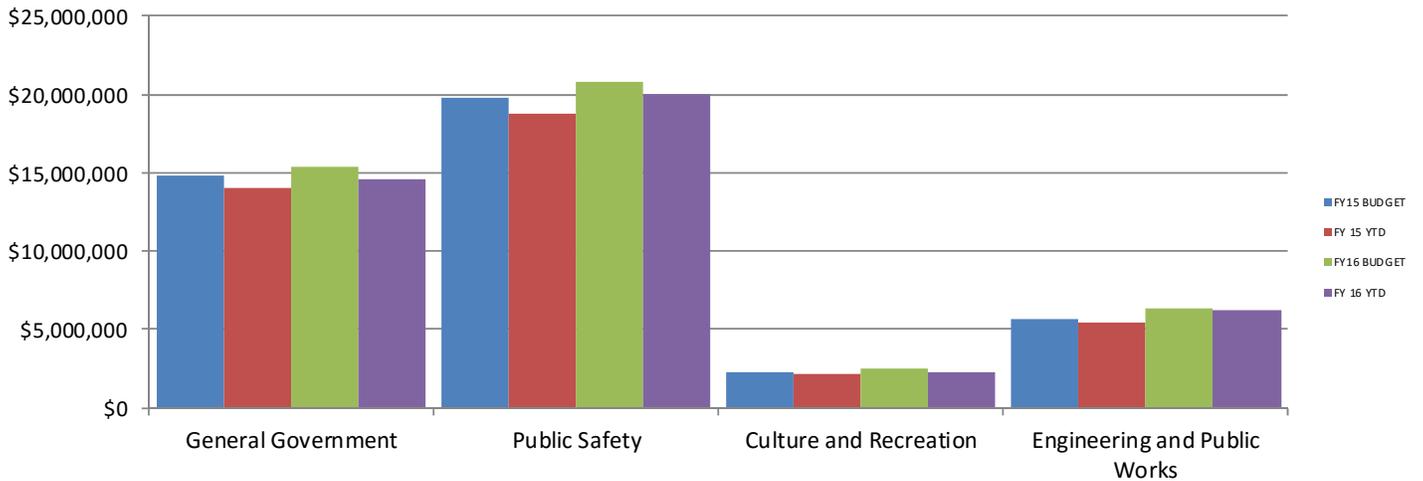
TOWN OF JUPITER — GENERAL FUND

EXPENSES

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

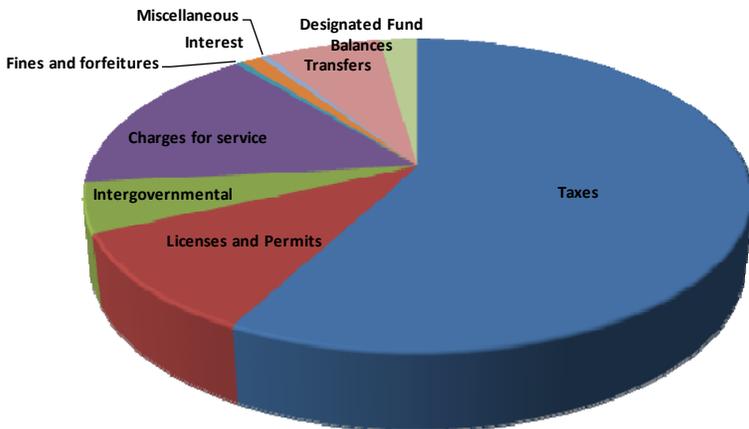
Overall General Fund expenses at the end of the fourth quarter came in at 95.45% of projected budgetary amounts. The comparison chart below breaks up these expenses into function which will give the reader an idea of activity levels relating to different services offered by the Town.

General Fund expenses increased 6.97% over this same time last year primarily due to personnel costs and capital purchases.

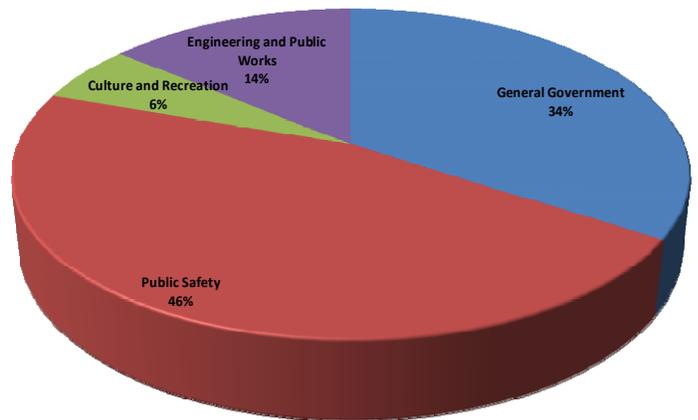


To give a different perspective, the charts below make the comparison of budgeted categories of service to the types of funding that support general fund activities.

FY 2016 Budgeted Revenues



FY 2016 Budgeted Expenses by Category



General Fund: Expenses

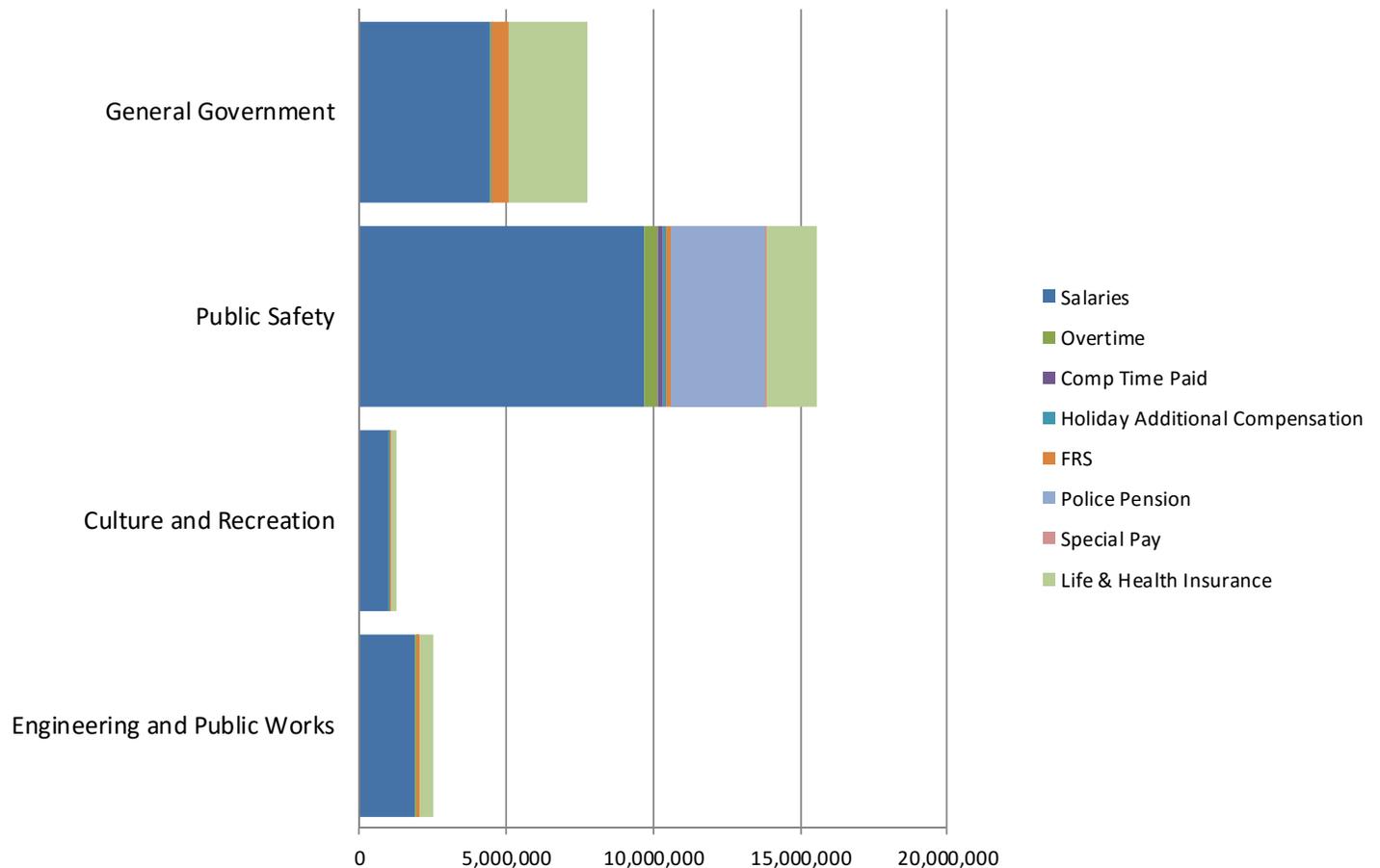
TOWN OF JUPITER - GENERAL FUND

PERSONNEL COST

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

Below is a breakdown of YTD personnel cost in the general fund by function excluding employer taxes and worker's compensation insurance through the end of the fourth quarter ending September 30, 2016.

	General Government	Public Safety	Culture and Recreation	Engineering and Public Works	Total
Salaries	4,457,521	9,680,837	963,337	1,903,945	17,005,640
Car Allowance	9,750	0	0	0	9,750
Overtime	35,782	492,495	34,453	40,156	602,885
Comp Time Paid	5,384	120,777	10,225	4,044	140,430
Holiday Additional Compensation	0	161,884	3,944	735	166,563
FRS	582,863	124,490	59,916	141,331	908,600
Police Pension	0	3,197,447	0	0	3,197,447
Special Pay	0	100,450	0	0	100,450
Life & Health Insurance	2,650,563	1,690,768	166,680	404,698	4,912,709
Total	7,741,862	15,569,149	1,238,555	2,494,908	27,044,474
% of Total	28.63%	57.57%	4.58%	9.23%	100.00%



General Fund: Expenses

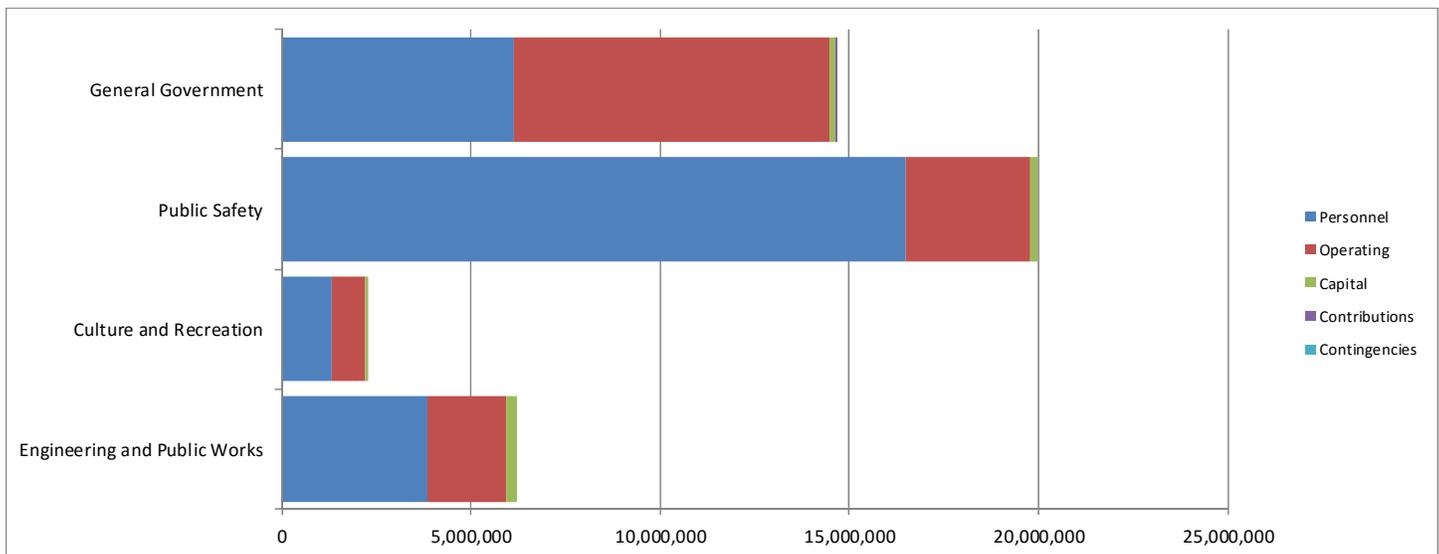
TOWN OF JUPITER - GENERAL FUND

YTD EXPENSES BY CATEGORY

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

The data represented below gives a snapshot of General Fund expenses as of September 30, 2016 by category. At the end of the fourth quarter the Town's General Fund is at 95.45% for the year.

	General Government	Public Safety	Culture and Recreation	Engineering and Public Works	Total
Personnel	6,125,607	16,492,621	1,324,868	3,867,256	27,810,351
Operating	8,370,240.48	3,298,659	878,301	2,059,896	14,607,096
Capital	125,438	177,506	76,107	294,004	673,055
Contributions	20,000	-	-	-	20,000
Contingencies	-	-	-	-	-
Total	14,641,285	19,968,785	2,279,276	6,221,156	43,110,503
% of Total	33.96%	46.32%	5.29%	14.43%	100.00%



General Fund: Expenses

TOWN OF JUPITER - GENERAL FUND BUDGET - Vs.- ACTUAL

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016 AND 2015

REVENUES	FY16				FY15			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
Taxes	\$ 26,016,645	\$ 26,016,645	\$ 26,655,145	102.45%	\$23,808,532	\$23,808,532	\$24,468,619	102.77%
Licenses and Permits	4,718,710	4,718,710	4,756,964	100.81%	4,369,459	4,369,459	4,951,619	113.32%
Intergovernmental	2,302,200	2,302,200	2,739,109	118.98%	2,141,781	2,141,781	2,518,063	117.57%
Charges for service	7,052,013	7,105,649	7,318,282	102.99%	6,867,416	6,931,355	7,225,137	104.24%
Fines and forfeitures	199,500	199,500	206,794	103.66%	199,690	199,690	551,653	276.25%
Interest	510,267	510,267	635,456	124.53%	516,444	516,444	812,202	157.27%
Miscellaneous	211,000	211,000	351,249	166.47%	196,500	252,146	377,671	149.78%
Transfers	3,000,000	3,000,000	3,000,000	100.00%	2,940,000	2,940,000	3,400,397	115.66%
Designated Fund Balances	986,613	1,100,791	-	0.00%	1,613,478	1,834,437	-	0.00%
Total	\$44,996,948	\$45,164,762	\$45,662,998	101.10%	\$42,653,300	\$42,993,844	\$44,305,361	103.05%
EXPENDITURES								
<i>Administration</i>								
Town Council	\$194,791	\$194,791	\$188,321	96.68%	\$191,001	\$230,426	\$229,495	99.60%
Town Manager	554,305	597,805	617,643	103.32%	550,085	552,092	549,905	99.60%
Town Clerk	625,078	627,010	525,525	83.81%	566,945	566,945	509,717	89.91%
Neighborhoods	362,637	373,537	329,278	88.15%	371,171	417,422	335,103	80.28%
Community Relations	696,917	719,826	652,344	90.63%	645,846	646,539	551,487	85.30%
Finance	822,184	822,184	858,755	104.45%	820,880	820,881	797,478	97.15%
Town Attorney	350,320	350,320	357,030	101.92%	350,320	365,320	358,741	98.20%
Information Systems	2,507,791	2,524,935	2,404,255	95.22%	2,270,063	2,270,063	2,146,891	94.57%
Human Resources	729,282	747,280	619,403	82.89%	733,053	733,053	508,712	69.40%
General Government	3,368,636	3,343,766	3,026,753	90.52%	3,474,650	3,298,512	3,020,639	91.58%
Solid Waste Collection	3,190,000	3,229,255	3,229,254	100.00%	3,108,027	3,171,840	3,171,840	100.00%
Subtotal	\$13,401,941	\$13,530,710	\$12,808,560	94.66%	\$13,082,041	\$13,073,093	\$12,180,008	93.17%
<i>Engineering/Public Works</i>								
Engineering	1,255,364	1,261,016	1,273,275	100.97%	1,205,997	1,205,997	1,197,241	99.27%
Public Works/Parks	5,081,157	5,176,592	4,947,881	95.58%	4,523,799	4,595,629	4,257,626	92.65%
Subtotal	6,336,521	6,437,608	6,221,156	96.64%	5,729,796	5,801,626	5,454,867	94.02%
<i>Comm. Development</i>								
Planning & Zoning	1,474,347	1,494,847	1,480,841	99.06%	1,308,726	1,343,226	1,341,568	99.88%
Code Enforcement	726,493	695,547	617,191	88.73%	665,767	713,943	629,999	88.24%
Business Development	258,230	269,189	208,300	77.38%	295,132	318,575	266,132	83.54%
Business Registration	194,653	169,094	143,584	84.91%	182,985	195,491	185,017	94.64%
Subtotal	2,653,723	2,628,677	2,449,916	93.20%	2,452,610	2,571,235	2,422,716	94.22%
Police	20,040,166	19,947,615	19,351,594	97.01%	19,147,385	19,230,699	18,086,100	94.05%
Recreation	2,564,597	2,620,153	2,279,276	86.99%	2,241,468	2,317,193	2,156,344	93.06%
Total	\$44,996,948	\$45,164,762	\$43,110,503	95.45%	\$42,653,300	\$42,993,844	\$40,300,035	93.73%

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

(*) Salaries in most cost centers exceeded budgetary amounts due to a 27th payroll that occurred in FY 2016. Normally because the Town pays employees bi-weekly only 26 pay periods occurs in a normal fiscal cycle. Because leap year occurs every four years the payroll cycles over a ten year period will create an anomaly of a 27th payroll. This occurs only once in a 10 year period and FY16 was the year this occurred. Funds were not moved from a departments operating account to compensate for these overages because calling out this deviation even though most departments did not exceed their total revised budget was not deemed necessary.

Town Council	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	96,600	96,600	0	100%
Taxes (1)	6,539	7,806	(1,267)	119%
Benefits (1)	58,564	61,441	(2,877)	105%
Subtotal	161,703	165,847	(4,144)	103%
Operating Expenses				
General Operating Expenses (2)	8,088	2,474	5,614	31%
Subtotal	8,088	2,474	5,614	31%
Aid to Private Organizations	25,000	20,000	5,000	80%
Subtotal	25,000	20,000	5,000	80%
TOTAL	\$194,791	\$188,321	\$6,470	97%

(1) Increase due to change in benefits elections and retirement contributions.

(2) Only 31% used for general operating expenses due to reduced travel expenses.

Town Manager	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries (*)	180,553	185,221	(4,668)	103%
Regular Salaries (*)	231,562	241,252	(9,690)	104%
Taxes (*)	24,937	27,047	(2,110)	108%
Benefits (*)	132,718	138,300	(5,582)	104%
Subtotal	569,770	591,821	(22,051)	104%
Operating Expenses				
General Operating Expenses	28,035	25,822	2,213	92%
Subtotal	28,035	25,822	2,213	92%
TOTAL	\$597,805	\$617,643	(\$19,837)	103%

(*) See 27th payroll explanation at the top of page 15.

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

Clerk	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries (*)	124,579	126,924	(2,345)	102%
Regular Salaries	215,055	194,451	20,604	90%
Overtime	500	3	497	1%
Taxes	24,101	22,927	1,174	95%
Benefits	112,214	99,088	13,126	88%
Subtotal	476,449	443,394	33,055	93%
Operating Expenses				
General Operating Expenses (1)	150,561	82,131	68,430	55%
Subtotal	150,561	82,131	68,430	55%
TOTAL	\$627,010	\$525,525	\$101,485	84%

(*) See 27th payroll explanation at the top of page 15.

(1) Only 55% used for general operating expenses due to reduced election costs.

TM Neighborhoods	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	188,232	187,574	658	100%
Overtime (1)	0	384	(384)	100%
Taxes	13,464	13,252	212	98%
Benefits (*) (2)	48,847	64,448	(15,601)	132%
Subtotal	250,543	265,658	(15,115)	106%
Operating Expenses				
General Operating Expenses (3)	122,994	63,620	59,374	52%
Subtotal	122,994	63,620	59,374	52%
TOTAL	\$373,537	\$329,278	\$44,259	88%

(1) Overtime activity due to shop with a cop program that occurred in December.

(2) Benefits increase due to H.S.A. payments in the second quarter and change in insurance election.

(3) Only 52% used for general operating expenses due to unused neighborhood enhancement funds that were rolled from FY15.

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

TM Community Relation	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries (*)	106,682	108,050	(1,368)	101%
Regular Salaries	241,137	233,920	7,217	97%
Taxes (*)	23,431	24,463	(1,032)	104%
Benefits	132,534	126,341	6,193	95%
Subtotal	503,784	492,773	11,011	98%
Operating Expenses				
General Operating Expenses	216,042	159,571	56,471	74%
Subtotal	216,042	159,571	56,471	74%
TOTAL	\$719,826	\$652,344	\$67,482	91%

(*) See 27th payroll explanation at the top of page 15.

Finance	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries (*)	137,834	139,497	(1,663)	101%
Regular Salaries (*) (1)	453,969	464,489	(10,520)	102%
Overtime (1)	0	19,986	(19,986)	100%
Comptime Paid	0	511	(511)	100%
Taxes (*) (1)	42,409	45,045	(2,636)	106%
Benefits (*) (1)	143,532	156,770	(13,238)	109%
Subtotal	777,744	826,299	(48,555)	106%
Operating Expenses				
General Operating Expenses	44,440	32,456	11,984	73%
Subtotal	44,440	32,456	11,984	73%
TOTAL	\$822,184	\$858,755	(\$36,571)	104%

(1) Overtime activity relates to community development software.

(2) Benefits increase due change in insurance elections and FRS contributions.

(*) See 27th payroll explanation at the top of page 15.

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

Attorney / Legal Council	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Professional Services	284,320	277,328	6,992	98%
Litigation	66,000	79,702	(13,702)	121%
Subtotal	350,320	357,030	(6,710)	102%
TOTAL	\$350,320	\$357,030	(6,710)	102%
Information Systems	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	116,471	113,309	3,162	97%
Regular Salaries (*)	699,006	716,261	(17,255)	102%
Overtime	26,308	14,130	12,178	54%
Comptime Paid	0	123	(123)	100%
Taxes (*)	58,092	61,480	(3,388)	106%
Benefits (*)	217,990	220,826	(2,836)	101%
Subtotal	1,117,867	1,126,129	(8,262)	101%
Operating Expenses				
General Operating Expenses	206,629	104,494	102,135	51%
Operational Expenses Over 100K				
Operating Supplies	462,860	462,100	760	100%
Repairs & Maintenance	532,973	512,324	20,648	96%
Hosted Services	79,016	73,769	5,247	93%
Subtotal	1,281,478	1,152,688	123,543	90%
Capital Expenses				
Machinery & Equipment	125,590	125,438	152	100%
Subtotal	125,590	125,438	152	100%
TOTAL	\$2,524,935	\$2,404,255	\$115,433	95%

(*) See 27th payroll explanation at the top of page 15.

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

Other General Government	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Operating Expenses				
General Operating Expenses	411,390	363,931	47,459	88%
Operational Expenses Over 100K				
Communications Services	157,376	98,815	58,561	63%
Utility Services	1,698,000	1,683,621	14,379	99%
Insurance	591,000	590,207	793	100%
Neighborhood Equity	200,000	140,178	59,822	70%
Trf To - Insurance Fund	150,000	150,000	0	100%
Contingency	136,000	-	136,000	0%
TOTAL	\$3,343,766	\$3,026,753	\$317,013	91%

(1) Property and liability insurance is paid in full during the first quarter of the fiscal year and claims paid in the Fourth quarter of the year.

Solid Waste Services	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Garbage Collection	3,229,255	3,229,254	1	100%
Subtotal	3,229,255	3,229,254	1	100%
TOTAL	\$3,229,255	\$3,229,254	\$1	100%

HR Administration	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries (*)	94,472	95,428	(956)	101%
Regular Salaries (*)	254,431	255,158	(727)	100%
Taxes (*)	25,020	25,174	(154)	101%
Benefits	109,056	104,772	4,284	96%
Subtotal	482,979	480,533	2,446	99%
Operating Expenses				
General Operating Expenses (1)	264,301	138,870	125,431	53%
Subtotal	264,301	138,870	125,431	53%
TOTAL	\$747,280	\$619,403	\$127,877	83%

(*) See 27th payroll explanation at the top of page 15.

(1) Only 53% used for general operating expenses due to unused tuition reimbursement funds that were rolled from FY15 and reductions for the use of labor attorney services.

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

Bus Dev Administration	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries (*)	107,356	115,259	(7,903)	107%
Regular Salaries	71,861	34,260	37,601	48%
Taxes	11,911	9,841	2,070	83%
Benefits	41,516	39,486	2,030	95%
Subtotal	232,644	198,845	33,799	85%
Operating Expenses				
General Operating Expenses (1)	36,545	9,455	27,090	26%
Subtotal	36,545	9,455	27,090	26%
TOTAL	\$269,189	\$208,300	\$60,889	77%

(*) See 27th payroll explanation at the top of page 15.

(1) Only 26% used for general operating expenses due to unused business grants that were rolled from FY15.

Bus Dev Business Tax Receipts	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	109,087	91,588	17,499	84%
Overtime	2,100	2,185	(85)	104%
Comptime Paid	0	1,560	(1,560)	100%
Taxes	7,360	6,651	709	90%
Benefits	33,741	32,626	1,115	97%
Subtotal	152,288	134,610	17,678	88%
Operating Expenses				
General Operating Expenses (1)	16,806	8,974	8,969	53%
Subtotal	16,806	8,974	8,969	53%
TOTAL	\$169,094	\$143,584	\$26,647	85%

(1) Only 53% used for general operating expenses primarily due to other contractual services that were anticipated for FY16 were not needed.

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

Eng Administration	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries (*)	141,263	141,945	(682)	100%
Regular Salaries (*)	683,752	701,971	(18,219)	103%
Overtime	12,000	13,337	(1,337)	111%
Taxes (*)	58,895	60,659	(1,764)	103%
Benefits	264,144	263,588	556	100%
Subtotal	1,160,054	1,181,499	(21,445)	102%
Operating Expenses				
General Operating Expenses	75,310	66,124	9,186	88%
Subtotal	75,310	66,124	9,186	88%
Capital Expenses				
Machinery & Equipment	25,652	25,652	0	100%
Subtotal	25,652	25,652	0	100%
TOTAL	\$1,261,016	\$1,273,275	(\$12,259)	101%

Public Works Department	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries (*)	1,893,172	1,903,945	(10,773)	101%
Overtime (1)	46,750	40,348	6,402	86%
Comp Time Paid (1)	0	4,044	(4,044)	100%
Holiday Additional Compensation (1)	0	543	(543)	100%
Taxes (*) (1)	136,682	143,044	(6,362)	105%
Benefits	606,755	593,834	12,921	98%
Subtotal	2,683,359	2,685,757	(2,398)	100%
Operating Expenses				
General Operating Expenses	759,922	652,301	107,621	86%
Operational Expenses Over 100K				
Repairs & Maintenance	396,237	357,110	39,127	90%
Landscape Maintenance	905,617	815,911	89,706	90%
Grounds R&M	168,600	168,450	150	100%
Subtotal	2,230,376	1,993,772	236,604	89%
Capital Expenses				
Machinery & Equipment	262,857	268,352	(5,495)	102%
Subtotal	262,857	268,352	(5,495)	102%
TOTAL	\$5,176,592	\$4,947,881	228,711	96%

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

Planning and Zoning Department	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries (*)	134,947	140,080	(5,133)	104%
Regular Salaries (*)	903,983	910,590	(6,607)	101%
Overtime	1,000	0	1,000	0%
Comptime Paid	0	1,843	(1,843)	100%
Taxes (*)	74,393	75,994	(1,601)	102%
Benefits	274,856	271,193	3,663	99%
Subtotal	1,389,179	1,399,699	(10,520)	101%
Operating Expenses				
General Operating Expenses	105,668	81,142	24,526	77%
Subtotal	105,668	81,142	24,526	77%
TOTAL	\$1,494,847	\$1,480,841	\$14,006	99%

(*) See 27th payroll explanation at the top of page 15.

Police Code Compliance Inspect	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries (*)	363,737	365,411	(1,674)	100%
Overtime	3,000	672	2,328	22%
Comptime Paid	0	3,072	(3,072)	100%
Taxes	27,657	27,059	598	98%
Benefits	109,947	100,909	9,038	92%
Subtotal	504,341	497,122	7,219	99%
Operating Expenses				
General Operating Expenses (1)	128,126	61,780	66,346	48%
Subtotal	128,126	61,780	66,346	48%
Capital Expenses				
Machinery & Equipment	63,080	58,289	4,792	92%
Subtotal	63,080	58,289	4,792	92%
TOTAL	\$695,547	\$617,191	\$78,356	89%

(*) See 27th payroll explanation at the top of page 15.

(1) Only 48% used for general operating expenses due to reduced sound monitoring expenses and reductions in gas purchases.

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

Police Department	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries (*)	149,775	177,273	(27,498)	118%
Regular Salaries	9,387,565	9,138,154	249,411	97%
Overtime (1)	371,042	491,823	(120,781)	133%
Comp Time Paid	175,000	117,706	57,294	67%
Holiday Additional Compensation	176,636	161,884	14,752	92%
Special Pay	99,480	100,450	(970)	101%
Taxes (*) (1)	728,128	742,372	(14,244)	102%
Benefits	5,169,062	5,065,836	103,226	98%
Subtotal	16,256,688	15,995,498	261,190	98%
Operating Expenses				
General Operating Expenses	681,573	604,620	76,953	89%
Operational Expenses Over 100K				
Communications	1,623,140	1,580,556	42,584	97%
Other Contractual Service	173,704	170,362	3,342	98%
Vehicle R&M	224,750	191,943	32,807	85%
Operating Supplies	341,704	298,675	43,029	87%
Gas Oil & Lube	356,990	235,473	121,517	66%
Books Dues Pubs Etc	157,670	155,250	2,420	98%
Subtotal	3,559,531	3,236,879	322,652	91%
Capital Expenses				
Machinery & Equipment	131,396	119,217	12,179	91%
Subtotal	131,396	119,217	12,179	91%
TOTAL	\$19,947,615	\$19,351,594	\$596,021	97%

(1)(*) Executive Salaries exceeded Fourth quarter estimates due to employee entering the drop program in April and 27th payroll.

(1) Overtime is directly attributed to items such as the organized crime task force, manatee detail and the pedestrian/ bike grant which are reimbursable items. Overtime was also contributed to special details, investigative tasks, shift holdovers and special operations. When combined with compensatory time and holiday pay the PD overtime budget exceeded year-end estimates by 7%.

General Fund: Budget Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

Recreation Department	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries (*)	26,841	28,815	(1,974)	107%
Regular Salaries	999,226	934,522	64,704	94%
Overtime	40,500	34,453	6,047	85%
Comp Time Paid	7,500	10,225	(2,725)	136%
Holiday Additional Compensation	3,000	3,944	(944)	131%
Taxes	75,408	73,688	1,720	98%
Benefits	299,871	239,221	60,650	80%
Subtotal	1,452,346	1,324,868	127,478	91%
Operating Expenses				
General Operating Expenses	268,951	240,253	28,698	89%
Operational Expenses Over 100K				
Other Contractual Service	132,000	115,070	16,930	87%
Recreation Programs	579,100	414,153	164,947	72%
Operating Supplies	111,648	108,825	2,823	97%
Subtotal	1,091,699	878,301	213,398	80%
Capital Expenses				
Machinery & Equipment	76,108	76,107	1	100%
Subtotal	76,108	76,107	1	100%
TOTAL	\$2,620,153	\$2,279,276	\$340,877	87%

(*) See 27th payroll explanation at the top of page 15.

General Fund: Budget - Vs. - Actual

TOWN OF JUPITER - WATER FUND REVENUE

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

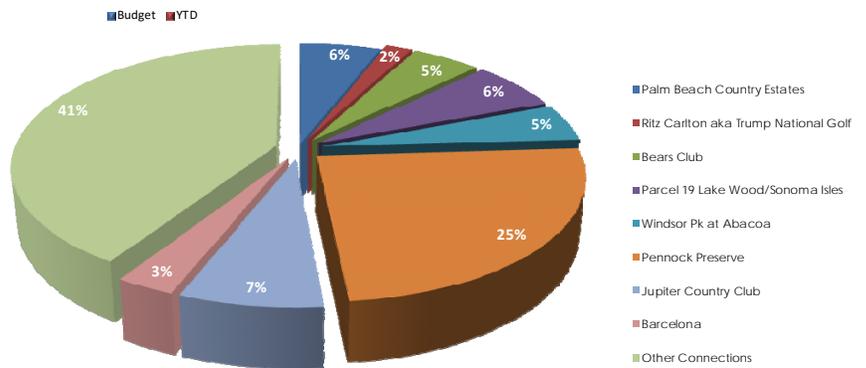
Overall water revenues for the fourth quarter of FY 2016 have increased \$1.5 million (6.03%) when compared to this same time last year. The primary reason for the increase is attributed to larger commercial connection activity that occurred in FY 2015 along with increased customer use. There was a 6.80% increase in retail sales revenue when compared to FY 2015.



Large Project Related Revenues:

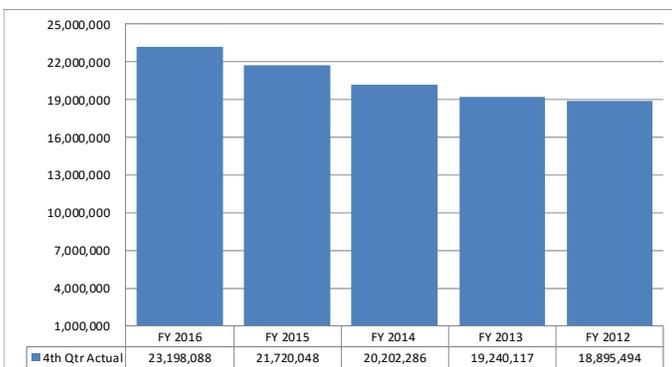
Capital Contributions & Connection Fees

Project	YTD
Palm Beach Country Estates	127,621
Ritz Carlton aka Trump National Golf	40,944
Bears Club	110,157
Parcel 19 Lake Wood/Sonoma Isles	143,077
Windsor Pk at Abacoa	107,780
Pennock Preserve	539,902
Jupiter Country Club	162,749
Barcelona	67,091
Other Connections	903,474
Total	2,202,795



Water Revenue: Retail Sales and Fourth Qtr. Performance

The major revenue source for the Town's water utility is water retail sales, which is driven by customer demand. At twelve months into FY 2016, water sales revenue is at 23.2 million or 6.80% over this same time last year.

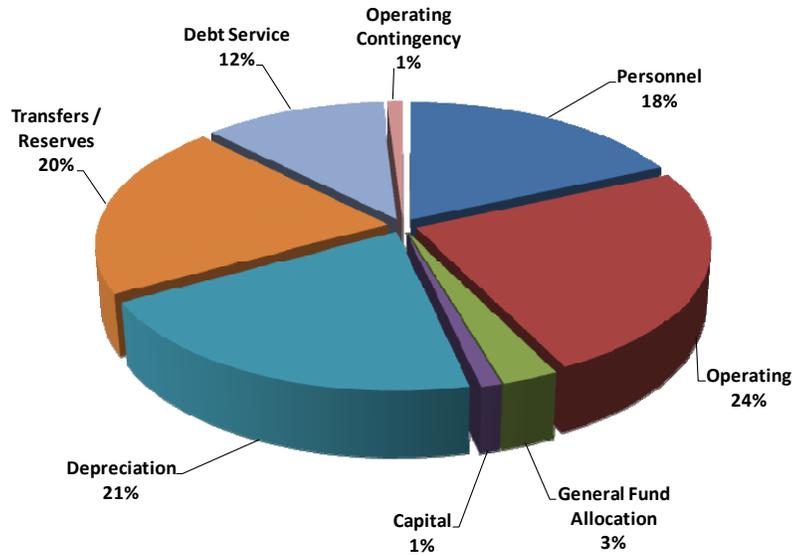


Month	FY 2016 Actual	FY 2015 Actual	FY 2014 Actual	FY 2013 Actual	FY 2012 Actual
October	1,794,569	1,634,105	1,778,473	1,491,750	1,526,942
November	1,995,687	1,765,732	1,331,115	1,592,824	1,536,644
December	1,914,640	1,771,648	1,957,665	1,575,807	1,555,940
January	1,905,963	1,847,468	1,861,119	1,662,083	1,637,938
February	1,735,290	1,765,269	1,546,309	1,617,241	1,604,034
March	1,875,432	1,763,296	1,501,492	1,607,781	1,584,548
April	1,951,016	1,883,404	1,681,308	1,657,956	1,639,903
May	2,032,786	1,861,037	1,784,937	1,760,817	1,444,837
June	1,980,830	1,870,033	1,789,654	1,447,720	1,523,772
July	1,962,177	1,962,520	1,657,511	1,604,505	1,624,395
August	2,091,572	1,826,539	1,623,661	1,580,307	1,627,952
September	1,958,126	1,768,997	1,689,042	1,641,325	1,588,588
Actual	23,198,088	21,720,048	20,202,286	19,240,117	18,895,494

Water Fund: Revenue

TOWN OF JUPITER - WATER FUND EXPENSE FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

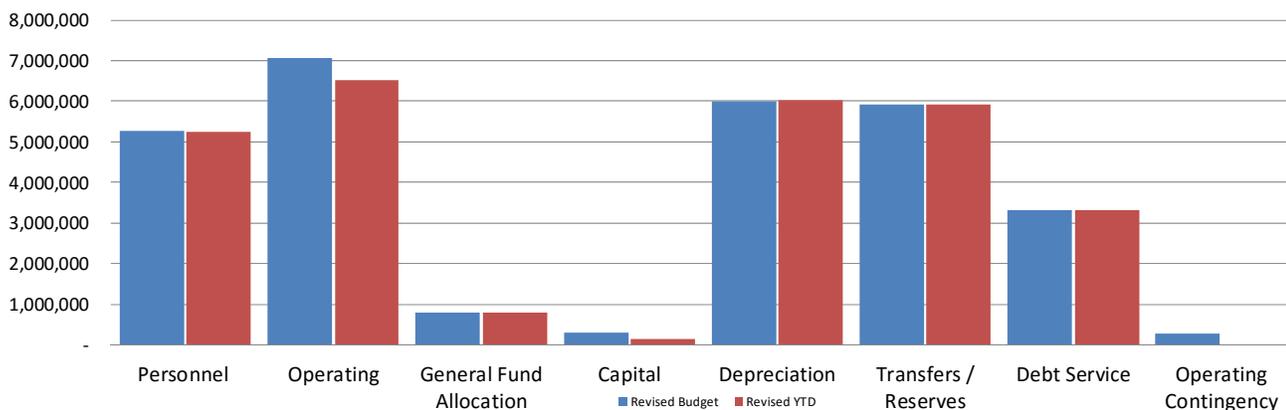
Overall Water Fund operating expenses for the fourth quarter of FY 2016 are slightly less than year-end estimates at 96.94% which does not include transfers and reserve or operating contingency balances.



Budgeted Expenses by Category:

	Revised Budget	YTD	Percent
Personnel	5,282,997	5,240,006	99.19%
Operating	7,070,883	6,524,165	92.27%
General Fund Allocation	796,350	796,350	100.00%
Capital	296,015	156,742	52.95%
Depreciation	5,986,540	6,018,957	100.54%
Transfers / Reserves	5,922,035	5,922,035	100.00%
Debt Service	3,318,360	3,317,786	99.98%
Operating Contingency	275,000	-	0.00%
Total	28,948,180	27,976,041	96.64%

Water Fund expenses increased by \$1.0 million or 4.94% when compared to FY 2015 during this same time period primarily due to R&M costs and depreciation.



Water Fund: Expense

TOWN OF JUPITER - WATER FUND BUDGET - Vs. - ACTUAL FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

	FY 2016				FY 2015			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
REVENUES								
Charges for service	\$ 21,873,379	\$ 21,873,379	\$ 24,648,319	112.69%	\$ 21,447,826	\$ 21,447,826	\$ 23,204,104	108.19%
Interest/gain on sales	168,408	168,408	328,270	194.93%	133,932	133,932	211,146	157.65%
Miscellaneous	428,900	467,745	520,630	111.31%	346,900	354,079	545,202	153.98%
Retained earnings	274,421	516,613	-	0.00%	309,155	373,249	-	0.00%
Total	\$ 22,745,108	\$ 23,026,145	\$ 25,497,218	110.73%	\$ 22,237,813	\$ 22,309,086	\$ 23,960,452	107.75%
EXPENSES								
Administration	\$ 3,018,968	\$ 2,993,660	\$ 2,557,882	85.44%	\$ 3,009,658	\$ 2,947,796	\$ 2,241,959	76.06%
Supply / Treatment	7,539,917	7,574,917	7,399,166	97.68%	7,263,480	7,350,559	7,179,576	97.67%
Transmission / Distribution	1,946,573	2,081,318	1,963,866	94.36%	1,824,487	1,996,493	1,808,117	90.56%
Cost Allocation - General Fund	796,350	796,350	796,350	100.00%	796,350	796,350	796,350	100.00%
Depreciation	5,774,940	5,986,540	6,018,957	100.54%	5,709,955	5,709,955	5,709,955	100.00%
Debt Service	3,318,360	3,318,360	3,317,786	99.98%	3,283,883	3,283,883	3,280,229	99.89%
Total	\$ 22,395,108	\$ 22,751,145	\$ 22,054,006	96.94%	\$ 21,887,813	\$ 22,085,036	\$ 21,016,186	95.16%
Operating Contingency:	\$ 350,000	\$ 275,000	\$ -		\$ 350,000	\$ 224,050	\$ -	

ANALYSIS OF FUNDS AVAILABLE FOR R&R

(Excluding retained earnings):

	Original Projection	Revised Projection	2016 4th Qrt.
Revenue	\$ 22,470,687	\$ 22,509,532	\$ 25,497,218
Less: Total Expenses	(22,745,108)	(23,026,145)	(22,054,006)
Plus: Depreciation	5,774,940	5,986,540	6,018,957
AVAILABLE FOR R&R	\$ 5,500,519	\$ 5,469,927	\$ 9,462,169
Capitalized Salaries	212,600	212,600	251,374

Budget to actual narrative: The Water System operating revenues exceeded budget by \$2.7m. This was primarily due to retail sales and other water sales (hydrant and IQ concentrate) exceeding budget by \$2.386m thought to be attributable to the frequency of rainfall necessitating increased landscape irrigation and an overall increase in the average water use per account. This was secondarily due to the total guaranteed revenues exceeding budget by \$362k primarily due to an increase in capacity reservations under Water Service Agreements and existing service upgrades to larger meters. Lastly, notable operating cost savings were experienced within the Administration and Plant cost centers.

Increases in water sales revenue and reduced operating cost allowed for significantly more funds to be transferred to R&R than originally projected.

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND
BUDGET - Vs. - ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

Water / Admin	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	148,672	148,672	0	100%
Regular Salaries	884,656	883,835	821	100%
Overtime	6,240	3,478	2,762	56%
Comptime Paid	3,072	3,072	0	100%
Taxes	82,904	74,379	8,525	90%
Benefits	338,033	307,158	30,875	91%
Subtotal	1,463,577	1,420,594	42,983	97%
Operating Expenses				
General Operating Expenses	430,114	289,563	140,551	67%
Operational Expenses Over 100K				
Professional Services	160,637	131,387	29,250	82%
Other Contractual Service	136,400	103,945	32,455	76%
Postage & Freight	135,525	109,148	26,377	81%
Insurance	425,292	351,563	73,729	83%
Repairs & Maintenance	180,199	124,732	55,467	69%
Subtotal	1,468,167	1,110,337	357,830	76%
Capital Expenses				
Equipment	41,016	6,146	34,870	15%
Furniture & Fixtures	20,900	20,804	96	100%
Subtotal	61,916	26,950	34,966	44%
Cost Allocation Gen Fund	796,350	796,350	-	100%
Subtotal	796,350	796,350	-	100%
TOTAL	\$3,790,010	\$3,354,232	\$435,778	89%

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

Water / Plant	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	1,752,532	1,752,531	1	100%
Overtime	77,799	77,798	1	100%
Holiday Additional Compensation	22,916	22,915	1	100%
Taxes	132,397	132,397	-	100%
Benefits	612,853	612,852	1	100%
Subtotal	2,598,497	2,598,494	3	100%
Operating Expenses				
General Operating Expenses	321,718	252,950	68,768	79%
Operational Expenses Over 100K				
Professional Services	262,664	261,174	1,490	99%
Other Contractual Service	101,050	99,847	1,203	99%
Utility Services	2,042,221	2,042,221	-	100%
Repairs & Maintenance	822,427	822,427	0	100%
Wells R&M	95,138	95,137	1	100%
Operating Supplies	129,922	111,552	18,370	86%
RO Chemicals	285,033	273,196	11,837	96%
RO Concentrate Treatment	266,160	263,589	2,571	99%
RO Odor Control	152,155	152,154	1	100%
Nano Filtration Chemicals	264,248	239,388	24,860	91%
Nano Odor Control	108,185	102,979	5,206	95%
Subtotal	4,850,921	4,716,613	134,308	97%
Capital Expenses				
Equipment	59,499	26,899	32,600	45%
Vehicles	26,000	22,400	3,600	86%
Furniture & Fixtures	40,000	34,760	5,240	87%
Subtotal	125,499	84,059	41,440	67%
TOTAL	\$7,574,917	\$7,399,166	\$175,751	98%

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND
BUDGET - Vs. - ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

Water / Field	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	784,919	784,918	1	100%
Overtime	74,537	74,537	0	100%
Comptime Paid	2,049	2,049	0	0%
Holiday Additional Compensation	0	0	-	0%
Taxes	61,975	61,974	1	100%
Benefits	297,443	297,440	3	100%
Subtotal	1,220,923	1,220,919	4	100%
Operating Expenses				
General Operating Expenses	237,012	211,140	25,872	89%
Operational Expenses Over 100K				
Other Contractual Service	175,585	160,980	14,605	92%
Repairs & Maintenance	339,198	325,094	14,104	96%
Subtotal	751,795	697,214	54,581	93%
Capital Expenses				
Vehicles	108,600	45,733	62,867	42%
Subtotal	108,600	45,733	62,867	42%
TOTAL	\$2,081,318	\$1,963,866	\$117,452	94%

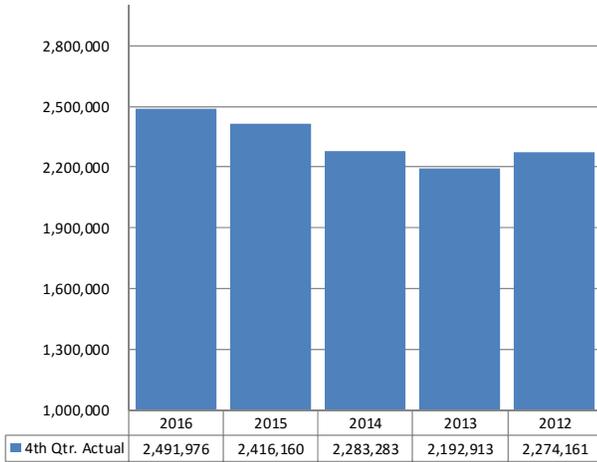
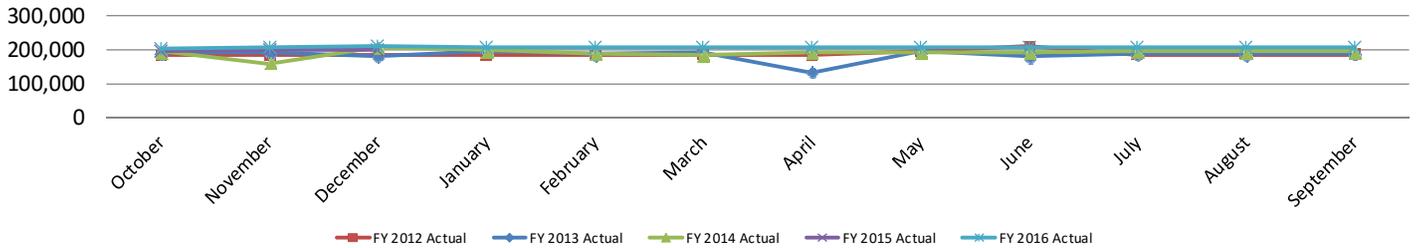
Water / Other	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Depreciation / R&R				
Depreciation	5,986,540	6,018,957	(32,417)	101%
Subtotal	5,986,540	6,018,957	(32,417)	101%
Transfers / Reserves				
Trf To-Water R&R	5,922,035	5,922,035	0	100%
Subtotal	5,922,035	5,922,035	-	100%
Operating Contingency				
Contingency	275,000	0	275,000	0%
Subtotal	275,000	0	275,000	0%
Debt Service				
Principal	2,560,000	2,560,000	0	100%
Interest	670,825	673,251	(2,426)	100%
Other Debt Service Costs	3,000	0	3,000	0%
Amortization	84,535	84,535	0	100%
Subtotal	3,318,360	3,317,786	574	100%
TOTAL	\$15,501,935	\$15,258,778	\$243,157	98%

Water Fund: Budget - Vs. - Actual

TOWN OF JUPITER - STORMWATER FUND REVENUES FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

Overall the Town's stormwater utility revenues at the end of the fourth quarter is slightly under 100% of budgetary estimates.

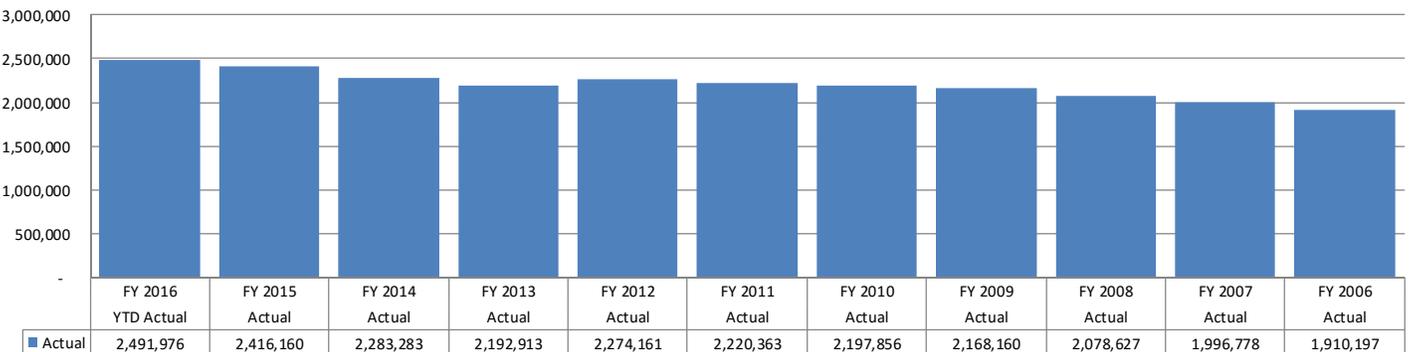
Stormwater Charges



Month	FY 2016 Actual	FY 2015 Actual	FY 2014 Actual	FY 2013 Actual	FY 2012 Actual
October	204,221	194,523	192,949	188,193	185,141
November	207,282	197,848	161,228	188,357	186,126
December	208,805	200,196	207,447	180,402	186,414
January	207,066	205,131	196,287	194,506	186,047
February	207,921	201,673	188,595	185,201	185,319
March	207,724	202,022	183,660	190,377	187,165
April	208,041	202,285	191,751	134,303	185,143
May	207,929	201,351	191,447	195,623	196,429
June	207,945	201,316	189,971	177,284	212,301
July	208,091	204,110	193,865	184,808	187,934
August	208,496	202,121	192,956	185,969	187,811
September	208,455	203,584	193,127	187,891	188,332
Actual	2,491,976	2,416,160	2,283,283	2,192,913	2,274,161

Revenue: Historical

From a historical perspective stormwater revenues have grown slowly and should continue this steady pattern with new commercial projects being constructed over the next few years which will add to the Town's impervious footprint.

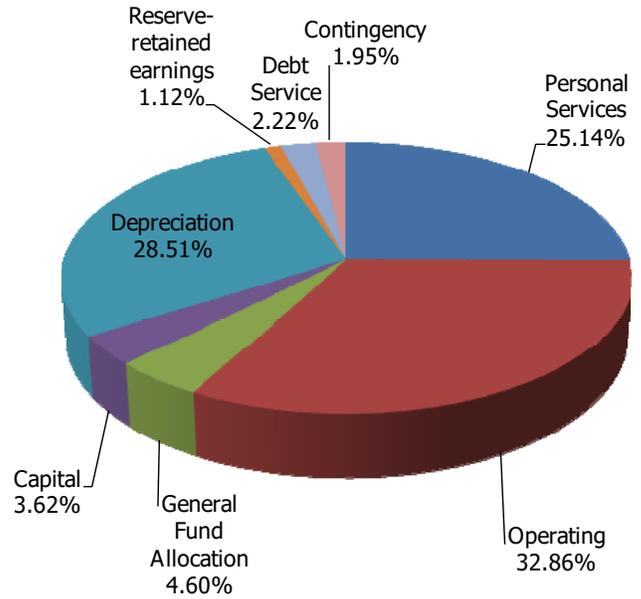


Stormwater Fund: Revenue

TOWN OF JUPITER - STORMWATER FUND EXPENSES FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

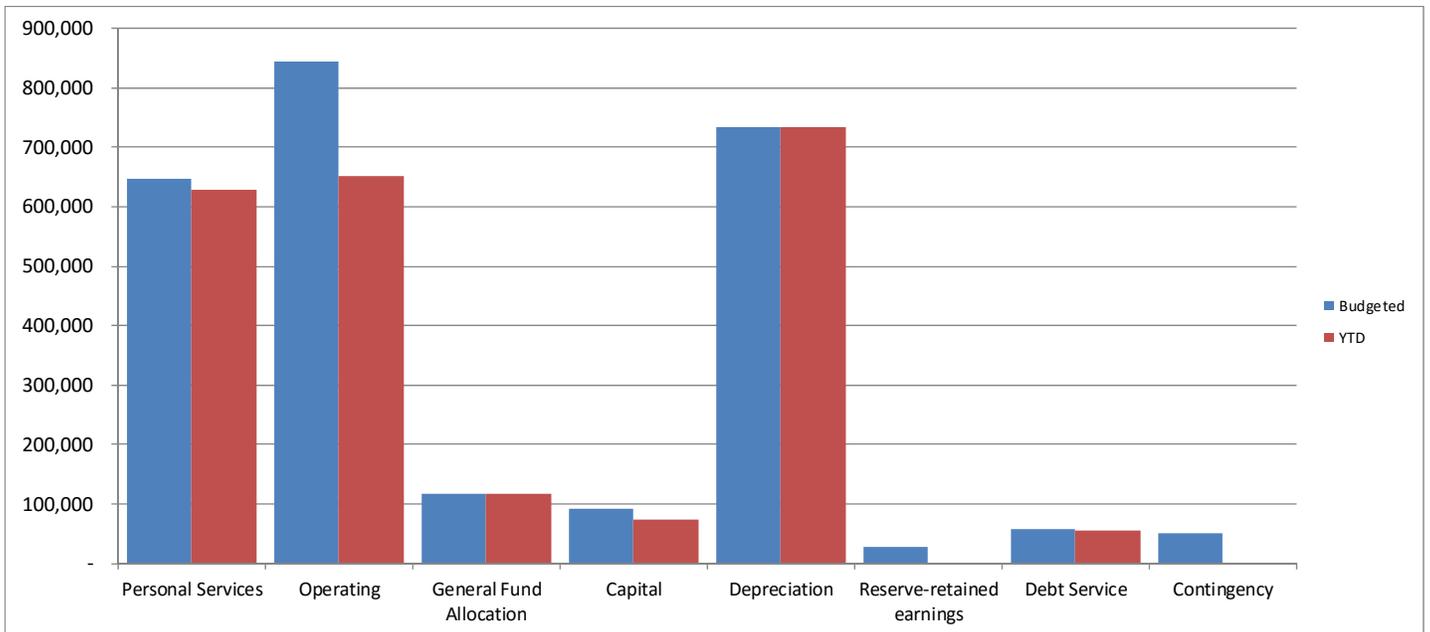
Budgeted Expenses By Category

Expenses for the stormwater utility total just over 2.2 million or 88.12% of budget in the fourth quarter of 2016. The primary expenses that have occurred in the fourth quarter outside of salaries and capital costs include items such as debt service costs, depreciation, repairs and maintenance, general operating expenses and permit fees.



Category	Revised Budgeted	YTD	Percent
Personal Services	646,047	627,855	97.18%
Operating	844,339	652,120	77.23%
General Fund Allocation	118,100	118,100	100.00%
Capital	92,921	74,689	80.38%
Depreciation	732,697	733,567	100.12%
Reserve-retained earnings	28,745	-	0.00%
Debt Service	57,000	54,484	95.59%
Contingency	50,000	-	0.00%
Total	2,569,849	2,260,815	87.97%

Expenses: Year to Date Comparison



Stormwater Fund: Expenses

TOWN OF JUPITER - STORMWATER FUND

BUDGET - Vs. - ACTUAL

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016 AND 2015

	FY 2016				FY 2015			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
REVENUES								
Stormwater Fees	2,524,992	2,524,992	\$ 2,513,098	99.53%	2,373,479	2,373,479	2,445,310	103.03%
Interest & miscellaneous	7,675	10,293	19,617	190.59%	1,560	1,560	25,708	1647.95%
Retained earnings	-	-	-	0.00%	11,843	11,843	-	0.00%
Total	\$ 2,532,667	\$ 2,535,285	\$ 2,532,715	99.90%	\$ 2,386,882	\$ 2,386,882	\$ 2,471,018	103.52%
EXPENSES								
Administration	551,462	554,462	435,911	78.62%	434,862	443,341	344,119	77.62%
Field	1,074,963	1,028,845	918,753	89.30%	1,128,357	119,878	835,630	697.07%
Cost Allocation - General Fund	118,100	118,100	118,100	100.00%	118,100	118,100	118,100	100.00%
Depreciation / R & R	652,397	732,697	733,567	100.12%	596,563	596,563	596,563	100.00%
Reserve-retained earnings	28,745	74,481	-	0.00%	-	-	-	0.00%
Debt Service	57,000	57,000	54,484	95.59%	59,000	59,000	54,182	91.83%
Total	\$ 2,482,667	\$ 2,565,585	\$ 2,260,815	88.12%	\$ 2,336,882	\$ 1,336,882	\$ 1,948,594	145.76%
Operating Contingency:	\$ 50,000	\$ 50,000	\$ -		\$ 50,000	\$ 50,000	\$ -	

ANALYSIS OF FUNDS AVAILABLE FOR R&R (exclude retained earnings)

	Original Projection	Revised Projection	2016 4th Qtr.
Revenue	\$ 2,532,667	\$ 2,535,285	\$ 2,532,715
Less: Expenses	\$ (2,503,922)	\$ (2,541,104)	\$ (2,260,815)
Plus: Depreciation	652,397	732,697	733,567
AVAILABLE FOR R&R	\$ 681,142	\$ 726,878	\$ 1,005,467
Capitalized Salaries	3,400	3,400	-

Stormwater Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - STORMWATER FUND
BUDGET - Vs.- ACTUAL**

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

Stormwater / Admin	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	170,643	164,507	6,136	96%
Overtime	3,990	13	3,977	0%
Comptime Paid	0	432	(432)	100%
Taxes	12,394	11,647	747	94%
Benefits	55,733	51,155	4,578	92%
Subtotal	242,760	227,754	15,006	94%
Operating Expenses				
General Operating Expenses	191,815	126,387	65,428	66%
Operational Expenses Over 100K				
Professional Services	101,346	66,088	35,258	65%
Cost Allocation General Fund	118,100	118,100	0	100%
Subtotal	411,261	310,575	100,686	76%
Capital Expenses				
Equipment	18,541	15,682	2,859	85%
Subtotal	18,541	15,682	2,859	85%
TOTAL	\$672,562	\$554,011	\$118,551	83%

Stormwater / Field	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	273,923	273,923	-	100%
Overtime	3,620	3,619	1	100%
Comptime Paid	94	93	1	100%
Taxes	20,425	20,425	-	100%
Benefits	105,225	102,041	3,184	97%
Subtotal	403,287	400,101	3,186	99%
Operating Expenses				
General Operating Expenses	183,648	126,727	56,921	69%
Operational Expenses Over 100K				
Repairs & Maintenance	367,530	332,918	34,612	91%
Subtotal	551,178	459,645	91,533	83%
Capital Expenses				
Equipment	74,380	59,007	15,373	79%
Subtotal	74,380	59,007	15,373	79%
TOTAL	\$1,028,845	\$918,753	\$110,092	89%

Stormwater Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - STORMWATER FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

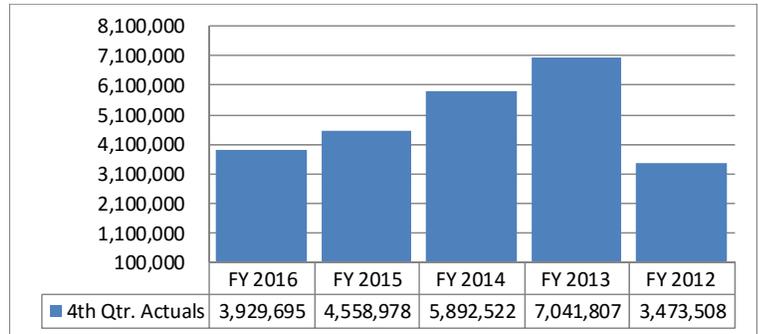
Stormwater / Other	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Depreciation / R&R				
Depreciation	732,697	733,567	(870)	100.12%
Subtotal	732,697	733,567	(870)	100.12%
Trf To-Stormwater R&R	569,340	569,340	-	100.00%
Subtotal	569,340	569,340	-	100.00%
Operating Contingency				
Contingency	50,000	-	50,000	0.00%
Subtotal	50,000	-	50,000	0.00%
Debt Service				
Principal	54,000	54,000	-	100.00%
Interest	3,000	484	2,516	16.13%
Subtotal	57,000	54,484	2,516	95.59%
TOTAL	\$1,409,037	\$1,357,391	\$51,646	96.33%

Stormwater Fund: Budget - Vs. - Actual

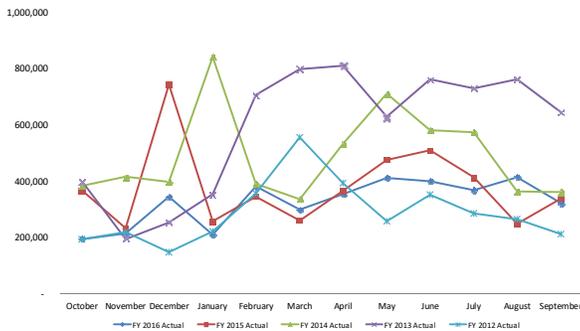
TOWN OF JUPITER - BUILDING ENTERPRISE FUND REVENUES FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

With 100% of the fiscal year complete, permit revenue is just over \$3.9 million or 118.82% of budget. Below is a chart comparing previous fiscal years fourth quarter performance to FY 2016.

As indicated in the chart to the right revenues are settling back into a historical prerecession pattern.



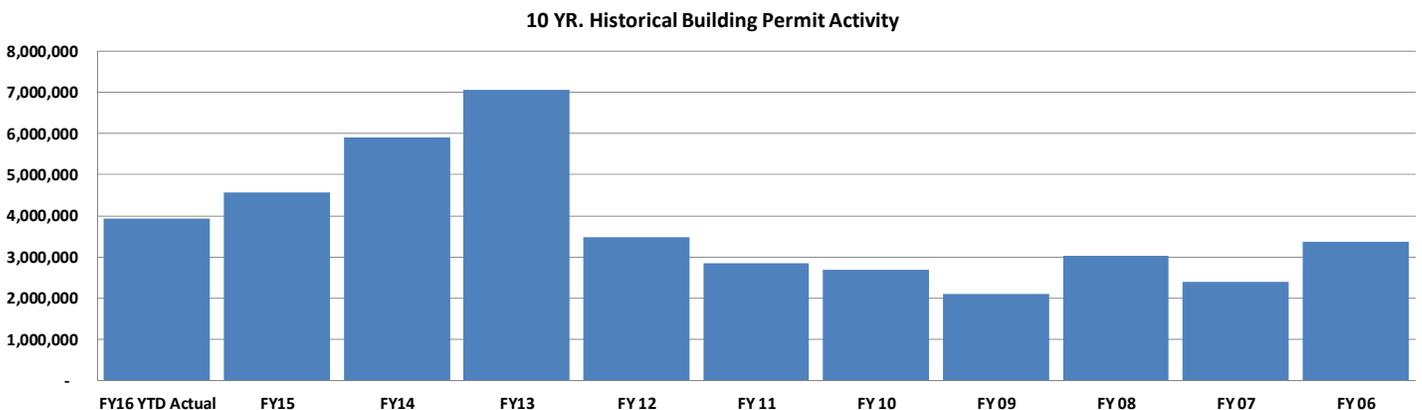
YEAR TO DATE PERMIT COMPARISON:



Month	FY 2016 Actual	FY 2015 Actual	FY 2014 Actual	FY 2013 Actual	FY 2012 Actual
October	196,936	366,804	384,017	398,220	195,227
November	215,955	234,200	415,302	196,647	219,344
December	346,475	744,013	398,441	253,534	150,384
January	210,833	257,474	842,187	353,900	222,758
February	382,254	345,519	390,563	705,873	357,284
March	301,148	260,297	338,398	798,107	556,613
April	354,628	365,885	532,393	810,552	393,009
May	412,884	475,166	710,149	627,929	259,383
June	401,104	508,946	581,097	760,617	352,911
July	368,364	412,996	573,861	729,329	286,523
August	415,922	249,127	364,228	761,882	266,361
September	323,193	338,551	361,886	645,217	213,711
Total	3,929,695	4,558,978	5,892,522	7,041,807	3,473,508

HISTORICAL PERMIT FEE REVENUES:

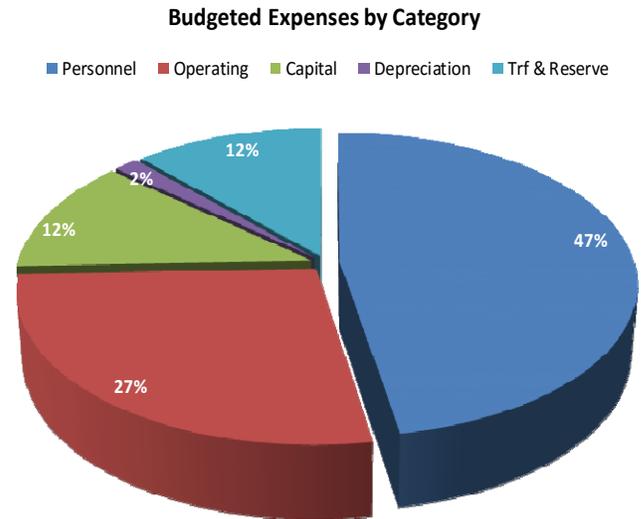
Historical permit activity tracks recessionary trends occurring in the local economy. The chart below compares the FY 2016 year to date collections to the Town's historical actuals.



Building Fund: Revenue

TOWN OF JUPITER - BUILDING ENTERPRISE EXPENSES FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

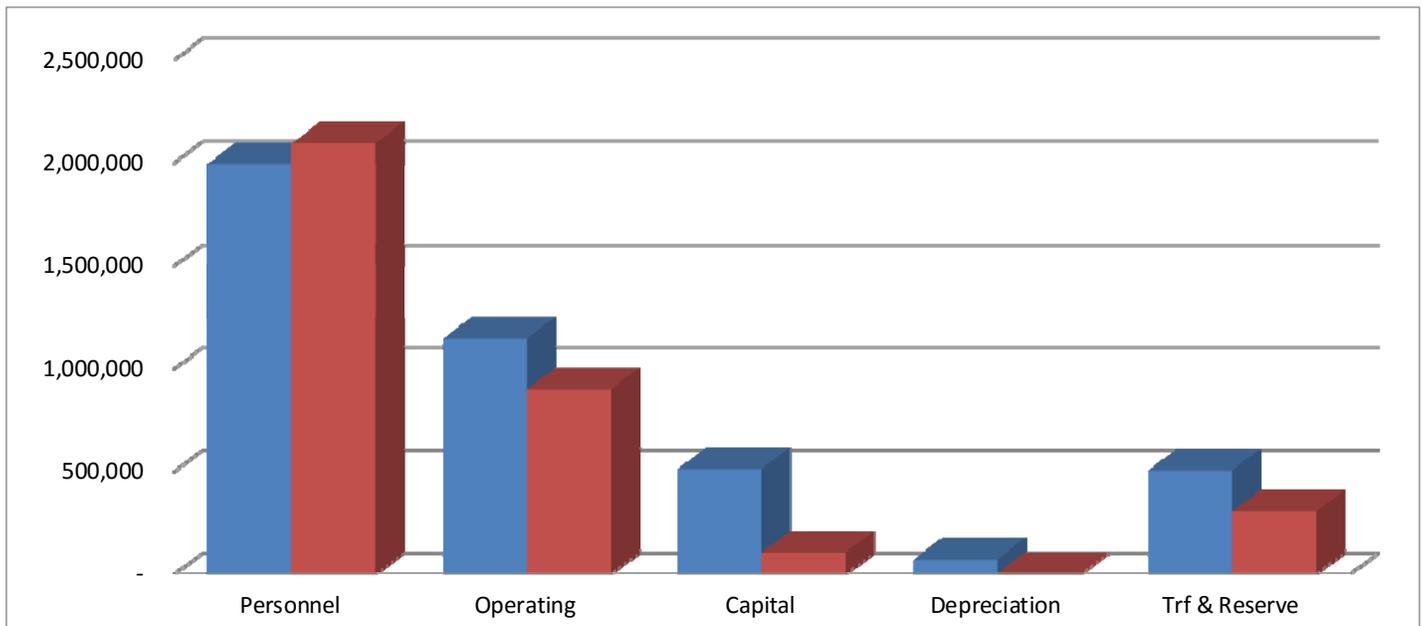
The total Building Fund revised budgeted expenditures for FY 2016 are 4.2 million. Of this amount, \$1,991,797, or 47%, is related to personnel costs. The data represented below gives a snapshot of Building Fund expenses as of September 30, 2016 by category. At the end of the fourth quarter the Building Fund has expended 80.53% of annual estimates.



	Budget	YTD	Percent
Personnel	1,991,797	2,092,005	105.03%
Operating	1,142,522	895,891	78.41%
Capital	508,965	102,542	20.15%
Depreciation	67,100	-	0.00%
Trf & Reserve	501,397	301,486	60.13%
Total	\$ 4,211,780	\$ 3,391,923	80.53%

A year to date comparison indicates that the Building Fund is operating below 100% of year-end estimates at 78.96 % respectively. Building Fund expenses increased \$246 thousand or 8.12% more than this time last year.

YEAR TO DATE, BUDGET TO ACTUAL COMPARISON:



Building Fund: Expenses

**TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016 AND 2015**

	FY16				FY15			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
REVENUES								
Building Permits	3,317,542	3,317,542	3,941,806	118.82%	3,517,542	3,517,542	4,575,182	130.07%
Charges for service	15	15	90	600.00%	15	15	132	880.00%
Interest	31,500	31,500	71,710	227.65%	11,000	11,000	54,155	492.32%
Miscellaneous	-	-	1,736	100.00%	-	-	3,949	100.00%
Transfers	-	-	-	0.00%	68,250	68,250	38,250	56.04%
Retained earnings	259,062	862,836	-	0.00%	13,949	404,558	-	0.00%
Total	\$3,608,119	\$4,211,893	\$4,015,341	95.33%	\$3,610,756	\$4,001,365	\$4,671,668	116.75%
EXPENDITURES								
Administration	1,476,574	1,404,452	1,191,044	84.80%	1,178,179	1,200,489	1,115,640	94.69%
Inspections	914,212	978,238	933,389	95.42%	987,873	984,763	895,201	90.62%
Permitting	225,075	225,075	280,891	124.80%	281,438	266,435	218,984	77.81%
Plan Review	394,270	972,764	449,467	46.21%	623,053	994,462	420,672	67.52%
Support Services	547,988	564,264	537,133	95.19%	490,213	505,213	399,328	81.46%
Depreciation	50,000	67,100	67,060	99.94%	50,000	50,000	26,281	52.56%
Total	\$3,608,119	\$4,211,893	\$3,458,983	82.12%	\$3,610,756	\$4,001,362	\$3,076,106	85.19%

Budget to actual narrative: The Building Fund came in under budget at the end of FY16 primarily due to remaining funds in the community development software project. The project still has outstanding software licenses and hardware to be purchased which should be completed in FY17. In addition to the remaining funds for software and hardware related items the project has approximately \$100,000 in outstanding invoices that are in dispute over credits that were due the Town.

The fund also saw reductions in its travel and training expenses due to the Energov conversion and the restrains placed on staff time to attend training seminars. This reduction in travel and training activity was also to make up for unexpected overtime expenditures once the Energov system went live in October of 2015.

Building Fund: Budget - Vs. - Actual

TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

Building Administration	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries (*)	126,081	129,140	(3,059)	102%
Regular Salaries (*) (1)	290,238	327,499	(37,261)	113%
Overtime (2)	1,000	12,610	(11,610)	1261%
Comptime Paid (2)		358	(358)	100%
Taxes (*) (1)	28,969	34,388	(5,419)	119%
Benefits	140,950	113,728	27,222	81%
Subtotal	587,238	617,723	(30,485)	105%
Operating Expenses				
General Operating Expenses	234,096	175,292	58,804	75%
Subtotal	234,096	175,292	58,804	69%
Capital Expenses				
Depreciation	67,100	67,060	40	100%
Machinery & Equipment (3)	81,608	29,483	52,125	36%
Subtotal	148,708	96,543	52,165	53%
Trf to Capital Improvement (3)	200,137	113	200,024	0%
Cost Allocation Gen Fund	301,373	301,373	0	100%
Subtotal	501,510	301,486	200,024	60%
TOTAL	\$1,471,552	\$1,191,044	\$280,508	78%

(*) See 27th payroll explanation at the top of page 15.

(1) Along with the 27th payroll that attributed to overages in the salary accounts of the building fund, a number of payouts of vacation time occurred due to retirements and employees entering drop. With the expected retirements there were two overlaps in employment for hiring of the replacements of these positions.

(2) Overtime and compensatory time overages were contributed to the Energov software conversion and continue to be an issue but not to extent experienced in the first three quarters of the fiscal year.

(3) Only 36% used for machinery & equipment due to vehicles not purchased during the year. There was also unused capital funds that would have been transferred to the Town's CIP for the town hall renovation project that is on going. Once complete the funds will be transferred in FY2017.

Building Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

Building Inspections	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries (*)	296,442	305,067	(8,625)	103%
Overtime	5,000	3,019	1,981	60%
Comptime Paid		1,654	(1,654)	100%
Taxes (*)	21,552	22,658	(1,106)	105%
Benefits (*) (1)	95,356	107,746	(12,390)	113%
Subtotal	418,350	440,143	(21,793)	124%
Operating Expenses				
General Operating Expenses (2)	59,888	34,788	25,100	58%
Operational Expenses Over 100K				
Other Contractual Service	500,000	458,458	41,542	92%
Subtotal	559,888	493,246	66,642	88%
TOTAL	\$978,238	\$933,389	\$44,849	102%

(*) See 27th payroll explanation at the top of page 15.

(1) Change in insurance elections contributed to overages in benefits.

(2) Only 58% used for general operating expenses due to saving for gas, oil and vehicle maintenance costs.

Building Permitting	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries (*) (1)	162,845	188,529	(25,684)	116%
Overtime (2)	1,000	9,063	(8,063)	906%
Comptime Paid (2)	0	409	(409)	100%
Taxes (*) (1)	12,099	14,408	(2,309)	119%
Benefits (*) (1)	35,070	60,175	(25,105)	172%
Subtotal	211,014	272,583	(61,569)	129%
Operating Expenses				
General Operating Expenses (3)	14,061	8,308	5,753	59%
Subtotal	14,061	8,308	5,753	59%
TOTAL	\$225,075	\$280,891	(\$55,816)	125%

(*) See 27th payroll explanation at the top of page 15.

(1) Change in insurance elections contributed to overages in benefits.

(3) Only 59% used for general operating expenses due to savings from travel and training.

Building Fund: Budget - Vs. - Actual

TOWN OF JUPITER - BUILDING ENTERPRISE FUND

BUDGET - Vs. - ACTUAL

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

Building Plan Review	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	272,858	263,214	9,644	96%
Overtime	1,000	2,892	(1,892)	289%
Comptime Paid		1,007	(1,007)	100%
Taxes	19,822	19,379	443	98%
Benefits	75,074	73,293	1,781	98%
Subtotal	368,754	359,785	8,969	98%
Operating Expenses				
General Operating Expenses (1)	17,336	9,195	8,141	53%
Operational Expenses Over 100K				
Professional Services (1)	159,317	74,489	84,828	47%
Subtotal	176,653	83,684	92,969	328%
Capital Expenses				
Software (1)	427,357	5,999	421,358	1%
Subtotal	427,357	5,999	421,358	1%
TOTAL	\$972,764	\$449,467	\$523,297	114%

(1) Only 53% used for general operating expenses due to savings in operating supplies and travel and training. Professional services & software costs pertain to the community development software project funds that will be rolled into FY2017.

Building Support Services	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries (*)	265,392	279,615	(14,224)	105%
Overtime (1)	1,000	2,748	(1,748)	275%
Comptime Paid		827	(827)	100%
Taxes (*)	19,555	21,465	(1,910)	110%
Benefits	120,494	97,117	23,377	81%
Subtotal	406,441	401,771	4,669	82%
Operating Expenses				
General Operating Expenses (2)	8,317	4,847	3,470	58%
Operational Expenses Over 100K				
Other Contractual Services	149,507	130,514	18,992	87%
Subtotal	157,824	135,361	22,462	245%
TOTAL	\$564,264	\$537,133	\$27,132	98%

(*) See 27th payroll explanation at the top of page 15.

(1) Overtime has exceeded quarterly benchmarks due to additional software conversion work needed to fully implement building and permitting portion of community development software.

Building Fund: Budget - Vs. - Actual

JUPITER COMMUNITY REDEVELOPMENT AGENCY

BUDGET - Vs.- ACTUAL

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016 AND 2015

	FY 2016				FY 2015			
	Orginal Budget	Revised Budget	Actual	Percent	Orginal Budget	Revised Budget	Actual	Percent
REVENUES								
Taxes	1,684,991	1,684,991	\$ 1,538,378	91.30%	845,532	845,532	\$ 834,653	98.71%
Intergovernmental (1)	-	2,147,932	2,147,932	100.00%	-	1,550,983	326,777	21.07%
Charges for services	97,700	97,700	99,140	101.47%	73,700	73,700	74,140	100.60%
Interest	2,000	2,000	149	7.46%	2,000	2,000	249	12.45%
Other Revenue	-	-	-	0.00%	-	-	69	100.00%
Miscellaneous	-	-	-	0.00%	-	-	-	0.00%
Capital Contribution Public	-	-	50,000	100.00%	-	-	-	0.00%
Developer participation	1,645,000	1,645,000	-	0.00%	-	-	-	0.00%
Transfers	-	-	-	0.00%	-	-	-	0.00%
Designated fund balance	74,484	3,547,722	-	0.00%	1,773,849	5,097,690	-	0.00%
Total	\$ 3,504,175	\$ 9,125,345	\$ 3,835,600	42.03%	\$ 2,695,081	\$ 7,569,905	\$ 1,235,888	16.33%
EXPENDITURES								
Salaries / fringe benefits	\$ 195,531	\$ 195,531	\$ 201,030	102.81%	\$ 195,570	\$ 195,570	\$ 185,576	94.89%
Operating expenses	697,377	654,412	148,720	22.73%	281,476	281,476	169,596	60.25%
Capital :								
Events Plaza Upgrade	-	41,862	-	0.00%	-	41,937	-	0.00%
Colonial Bank - planning	-	3,595	-	0.00%	-	4,595	-	0.00%
Riverwalk signage	-	27,096	-	0.00%	-	27,096	-	0.00%
Lighthouse Promenade	-	8,750	-	0.00%	-	8,750	-	0.00%
Riverwalk/Plaza connection	-	82,173	-	0.00%	-	93,746	11,573	12.35%
Riverwalk at Water Pointe	-	200,700	-	0.00%	-	200,700	-	0.00%
BR bridge / Colonnial Bank	50,000	233,170	1,354	0.58%	150,000	214,161	30,568	14.27%
Oxbow switchback	308,000	398,601	-	0.00%	-	90,601	-	0.00%
Mitigation bank	-	27,650	850	3.07%	-	28,500	850	2.98%
A-1-A US 1 to Jupiter Beach Rd.	-	3,374,037	2,771,783	82.15%	500,000	4,184,131	1,147,191	27.42%
Inlet Village Roadway Network	1,645,000	1,884,188	-	0.00%	-	239,188	-	0.00%
Parkway Street Suface Lot	-	1,071,218	1,203	0.11%	1,073,268	1,073,268	2,050	0.19%
Riverwalk - Under US1 Bridge	-	225,000	-	0.00%	-	225,000	-	0.00%
Lagoon Bridge	-	24,395	-	0.00%	75,000	75,000	-	0.00%
Parkway Street	-	-	-	0.00%	-	166,419	166,418	100.00%
Indiantown Rd/US1 to Ocean Blvd	-	64,700	64,700	100.00%	169,767	169,767	169,767	100.00%
Platt Place Engineering	40,000	40,000	6,753	16.88%	-	-	-	0.00%
Interest on Town loan	168,267	168,267	168,267	100.00%	50,000	50,000	50,000	100.00%
Transfer to General Fund	400,000	400,000	400,000	100.00%	200,000	200,000	200,000	100.00%
Total	\$ 3,504,175	\$ 9,125,345	\$ 3,764,658	41.25%	\$ 2,695,081	\$ 7,569,905	\$ 2,133,589	28.19%

(1) Intergovernmental revenue increase due to FDOT grant funding being realized as revenue for A1A project.

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016**

CRA/TM Special Projects	Revised FY 2016	Actual FY 2016	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries (*)	156,791	161,067	(4,276)	103%
Taxes (*)	11,482	11,803	(321)	103%
Benefits (*)	27,258	28,160	(902)	103%
Subtotal	195,531	201,030	(5,499)	103%
Operating Expenses				
General Operating Expenses	304,412	148,720	155,692	49%
Operational Expenses Over 100K				
TIF Rebate to Harbourside	350,000	-	350,000	0%
Subtotal	654,412	148,720	505,692	23%
Capital Expenses	7,707,135	2,846,642	4,860,493	37%
Subtotal	7,707,135	2,846,642	4,860,493	37%
Transfers / Reserves				
Interest on Town Loan to CRA	168,267	168,267	-	100%
TRF to General Fund	400,000	400,000	-	100%
Subtotal	568,267	568,267	-	100%
TOTAL	\$9,125,345	\$3,764,658	\$5,360,687	41%

(*) See 27th payroll explanation at the top of page 15.

Jupiter CRA: Budget - Vs. - Actual

TOWN OF JUPITER - NONMAJOR GOVERNMENTAL FUNDS

CHANGE IN FUND BALANCE

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2016

	Governmental Funds		Special Revenue		Debt Service		Total
	Insurance Fund	Road Impact Fee Fund	Recreation	Police	Sales Tax Revenue	Community	
			Impact Fee Fund	Impact Fee Fund	Bond Debt Service Fund	Center Debt Service Fund	
REVENUES							
Taxes:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,183,369	\$ 2,183,369
Intergovernmental	-	-	-	-	4,521,596	-	4,521,596
Impact Fees	-	393,079	234,716	21,538	-	-	649,333
Investment Earnings	-	3,999	936	107	-	78	5,119
Payroll Deposits	4,583,687	-	-	-	-	-	4,583,687
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	4,583,687	397,078	235,651	21,644	4,521,596	2,183,447	11,943,104
EXPENDITURES							
Current							
Public Safety	-	-	-	178,345	-	-	5,187,167
Insurance	5,008,822	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service							
Principal	-	-	-	-	891,459	1,495,000	2,386,459
Interest and Fiscal Charges	-	-	-	-	95,565	647,175	742,740
Other Debt Service Cost	-	-	-	-	-	1,327	1,327
Total Expenditures	5,008,822	-	-	178,345	987,024	2,143,502	8,317,694
Revenues Over (Under)							
Expenditures	(425,135)	397,078	235,651	(156,701)	3,534,572	39,945	3,625,411
OTHER FINANCING USES							
Transfer In	750,000	-	-	-	-	-	750,000
Transfers Out	-	72,995	200,000	-	3,500,000	-	3,772,995
Total Other Financing Uses	750,000	72,995	200,000	-	3,500,000	-	4,522,995
Net Changes in Fund Balance	324,865	324,083	35,651	(156,701)	34,572	39,945	602,416
Fund Balances at beginning of year	692,825	3,009,249	569,645	279,202	1,100,000	360,655	6,011,576
Fund Balances (deficit) at end of 4th Qrt.	\$ 1,017,690	\$ 3,333,332	\$ 605,296	\$ 122,501	\$ 1,134,572	\$ 400,600	\$ 6,613,992

Non-Major Fund: Change in Fund Balance



UBS Financial Services Inc.
 3801 PGA Boulevard
 Suite 1000
 Palm Beach Gardens FL 33410

Investment Account

September 2016

ANP7000687945 0916 X13 TF 0

Account name: TOWN OF JUPITER

Account number: TF 01721 S1

Your Financial Advisor:

SMITH J THOMAS
 Phone: 561-624-6400/800-843-5451

Visit our website:

www.ubs.com/financialservices

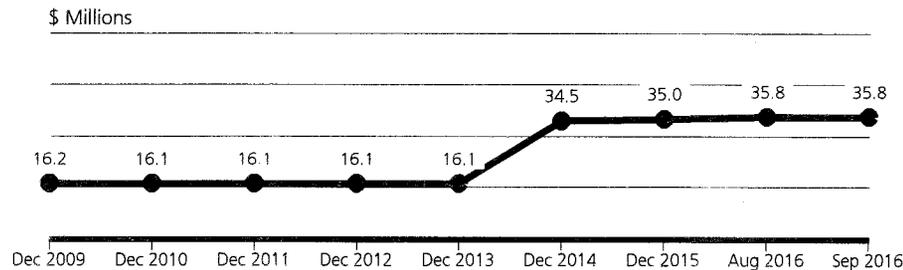
TOWN OF JUPITER
 TOWN OF JUPITER
 MICHAEL VILLELLA - FINANCE MGR
 210 MILITARY TRAIL
 JUPITER FL 33458-5786

Value of your account

	on August 31 (\$)	on September 30 (\$)
Your assets	35,752,664.03	35,822,161.48
Your liabilities	0.00	0.00
Value of your account	\$35,752,664.03	\$35,822,161.48
Accrued interest in value above	\$148,259.90	\$160,351.96

As a service to you, your portfolio value of \$35,822,161.48 includes accrued interest.

Tracking the value of your account



Sources of your account growth during 2016

Value of your account at year end 2015	\$34,989,268.01
Your investment return:	
Dividend and interest income	\$511,651.69
Change in value of accrued interest	\$18,900.87
Change in market value	\$302,340.91
Value of your account on Sep 30, 2016	\$35,822,161.48



Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
BERKSHIRE HATHAWAY FIN								
CALL@MW+10BP								
RATE 02.000% MATURES 08/15/18								
ACCRUED INTEREST \$5,000.00								
CUSIP 084664BY6								
Moody: Aa2 S&P: AA								
EAI: \$40,000 Current yield: 1.97%	Mar 14, 14	2,000,000.000	101.404	2,028,080.00	101.435	2,028,700.00	620.00	LT
MICROSOFT CORP								
CALL@MW+7BP								
RATE 01.625% MATURES 12/06/18								
ACCRUED INTEREST \$10,291.60								
CUSIP 594918AV6								
Moody: Aaa S&P: AAA								
EAI: \$32,500 Current yield: 1.61%	Mar 14, 14	2,000,000.000	99.805	1,996,100.00	101.223	2,024,460.00	28,360.00	LT
WAL-MART STORES INC NTS								
B/E								
RATE 01.950% MATURES 12/15/18								
ACCRUED INTEREST \$10,948.43								
CUSIP 931142D19								
Moody: Aa2 S&P: AA								
EAI: \$37,538 Current yield: 1.91%	Mar 12, 14	1,925,000.000	101.030	1,944,827.50	101.849	1,960,593.25	15,765.75	LT
Total		\$5,925,000.000		\$5,969,007.50		\$6,013,753.25	\$44,745.75	

Total accrued interest: \$26,240.03

Total estimated annual income: \$110,038



Investment Account
September 2016

Account name: TOWN OF JUPITER
Account number: TF 01721 S1

Your Financial Advisor:
SMITH J THOMAS
561-624-6400/800-843-5451

Your assets > **Fixed income** (continued)

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately

reflected. The cost basis for asset backed securities has been adjusted automatically for return of principal payments, and if issued at a discount, accreted original issue discount (OID).

Holding	Trade date	Quantity	Purchase price(\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
GNMA PL 336963X RATE 06.5000% MATURES 06/15/23 CURRENT PAR VALUE 5,003 ACCRUED INTEREST \$26.16 CUSIP 36224SJG8								
EAI: \$325 Current yield: 5.64%	Aug 17, 93	305,000.000	100.125	5,009.61 ¹	115.323	5,769.60	759.99	LT
GNMA PL 352731X RATE 06.5000% MATURES 08/15/23 CURRENT PAR VALUE 8,576 ACCRUED INTEREST \$44.88 CUSIP 36203LY48								
EAI: \$557 Current yield: 5.64%	Aug 17, 93	490,000.000	100.125	8,590.95 ¹	115.323	9,890.10	1,299.15	LT
Total		795,000.000		\$13,600.56		\$15,659.70	\$2,059.14	

Total accrued interest: \$71.04

Total estimated annual income: \$882

¹ Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy

Municipal securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue

discount for securities issued at a discount. When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method.

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
HSG DEVELOPMENT CORPORAT TAX D-1 RV BE/R/ RATE 02.450% MATURES 05/01/20 ACCRUED INTEREST \$5,272.95 CUSIP 64972CAP8 Moody: Aa2 S&P: AA+								
EAI: \$12,740 Current yield: 2.38%		520,000.000	---	---This information was unavailable---	102.751	534,305.20		

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Your assets ▸ **Fixed income** ▸ **Municipal securities** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
FL HURRICANE CATASTROPHE								
TAX SR A BE/R/								
RATE 02.995% MATURES 07/01/20								
ACCRUED INTEREST \$14,808.60								
CUSIP 34074GDH4								
Moody: Aa3 S&P: AA								
EAI: \$59,900 Current yield: 2.85%	Jan 16, 15	2,000,000.000	103.398	2,067,974.17	104.930	2,098,600.00	30,625.83	LT
FLORIDA ST BRD ADMIN FIN								
TAX SR A RV BE/R/								
RATE 02.638% MATURES 07/01/21								
ACCRUED INTEREST \$13,043.40								
CUSIP 341271AB0								
Moody: Aa3 S&P: AA								
EAI: \$52,760 Current yield: 2.54%		2,000,000.000	---This information was unavailable---		103.894	2,077,880.00		
HSG DEVELOPMENT CORPORAT								
TAX D-1 RV BE/R/								
RATE 02.850% MATURES 11/01/21								
ACCRUED INTEREST \$12,798.44								
CUSIP 64972CAS2								
Moody: Aa2 S&P: AA+								
EAI: \$30,923 Current yield: 2.73%		1,085,000.000	---This information was unavailable---		104.483	1,133,640.55		
Total		\$5,605,000.000		\$2,067,974.17		\$5,844,425.75	\$30,625.83	
Total accrued interest: \$45,923.39								
Total estimated annual income: \$156,323								



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Your assets › **Fixed income** (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
FFCB BOND								
RATE 1.1000% MATURES 06/28/17								
ACCRUED INTEREST \$2,811.10								
CUSIP 3133EDEB4								
EAI: \$11,000 Current yield: 1.10%	Jan 30, 14	1,000,000.000	100.343	1,003,431.67	100.363	1,003,630.00	198.33	LT
FNMA NTS								
RATE 0.8000% MATURES 11/08/17								
ACCRUED INTEREST \$3,155.60								
CUSIP 3136G1L23								
EAI: \$8,000 Current yield: 0.80%	Jan 30, 14	1,000,000.000	98.794	987,944.44	100.093	1,000,930.00	12,985.56	LT
FARMER MAC MED TERM NTS								
RATE 1.7000% MATURES 02/28/19								
ACCRUED INTEREST \$3,022.20								
CUSIP 31315PJ67								
EAI: \$34,000 Current yield: 1.67%	Mar 19, 14	2,000,000.000	100.000	2,000,000.00	101.627	2,032,540.00	32,540.00	LT
TENNESSEE VALLEY AUTH								
RATE 3.8750% MATURES 02/15/21								
ACCRUED INTEREST \$9,687.60								
CUSIP 880591EL2								
EAI: \$77,500 Current yield: 3.49%		2,000,000.000	---	This information was unavailable---	110.929	2,218,580.00		
FHLB BOND								
RATE 2.0000% MATURES 12/30/21								
ACCRUED INTEREST \$10,000.00								
CUSIP 3130A6UY1								
EAI: \$40,000 Current yield: 2.00%		2,000,000.000	---	This information was unavailable---	100.205	2,004,100.00		
FFCB BOND								
RATE 2.0000% MATURES 10/20/22								
INTEREST EARNED FROM 04/20/16								
1ST INTEREST PAYMENT 10/20/16								
ACCRUED INTEREST \$17,777.80								
CUSIP 3133EF4E4								
EAI: \$40,000 Current yield: 2.00%		2,000,000.000	---	This information was unavailable---	100.011	2,000,220.00		

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Your assets › **Fixed income** › **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
FHLB BOND								
RATE 2.5000% MATURES 12/09/22								
ACCRUED INTEREST \$15,416.60								
CUSIP 3130A3KM5								
EAI: \$50,000	Current yield: 2.36%	2,000,000.000	---This information was unavailable---		106.001	2,120,020.00		
FFCB BOND								
RATE 2.4500% MATURES 12/21/22								
ACCRUED INTEREST \$13,475.00								
CUSIP 3133EFTR8								
EAI: \$49,000	Current yield: 2.44%	2,000,000.000	---This information was unavailable---		100.263	2,005,260.00		
FHLB BOND								
RATE 2.3700% MATURES 12/23/22								
ACCRUED INTEREST \$12,771.60								
CUSIP 3130A6V46								
EAI: \$47,400	Current yield: 2.37%	2,000,000.000	---This information was unavailable---		100.187	2,003,740.00		
Total		16,000,000.000		\$3,991,376.11		\$16,389,020.00	\$45,723.89	
Total accrued interest: \$88,117.50								
Total estimated annual income: \$356,900								

Your total assets

		Value on Sep 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash alternatives	Money market funds	7,398,950.82	20.65%	7,398,950.82	14,798.00	
Fixed income	Corporate bonds and notes	6,013,753.25		5,969,007.50	110,038.00	44,745.75
	Asset backed securities	15,659.70		13,600.56	882.00	2,059.14
	* Municipal securities	5,844,425.75		2,067,974.17	156,323.00	30,625.83
	* Government securities	16,389,020.00		3,991,376.11	356,900.00	45,723.89
	Total accrued interest	160,351.96				
	Total fixed income	28,423,210.66	79.35%	12,041,958.34	624,143.00	123,154.61
Total		\$35,822,161.48	100.00%	\$19,440,909.16	\$638,941.00	\$123,154.61

* Missing cost basis information.