

JUPITER COMMUNITY REDEVELOPMENT AGENCY
ADOPTED OPERATING & CIP BUDGET

2019 - 2020

TODD R. WODRASKA
Chairperson

RON DELANEY
Commissioner

JAMES KURETSKI
Vice - Chair

ILAN KAUFER
Commissioner

WAYNE POSNER
Commissioner

Matt Benoit
Executive Director

JUPITER COMMUNITY REDEVELOPMENT AGENCY
ADOPTED SUMMARY BUDGET
FISCAL YEAR 2019 - 2020

	Actual 2018	Adopted Budget 2019	Revised Budget 2019	Proposed 2020
REVENUES:				
Taxes - Current Ad Valorem				
County (4.7815 mills)	\$1,273,965	\$ 1,399,376	\$ 1,399,376	\$ 1,487,183
Town(2.4633 mils)	657,286	720,921	720,921	766,157
	1,931,251	2,120,297	2,120,297	2,253,340
Developer Contributions	-	-	-	-
Parking lot license revenue	90,536	90,036	90,036	91,342
Events Plaza Rental	1,000	2,000	2,000	2,000
JYC Boat Slip Lease	-	-	-	-
Interest on investments	9,663	1,000	1,000	1,000
FIND Grant	-	-	-	-
FDOT Grant	-	-	-	-
Utilization of CRA Fund Balance & GF Loan	21,250	103,355	1,303,432	180,107
TOTAL REVENUES	\$2,053,700	\$ 2,316,688	\$ 3,516,765	\$ 2,527,789
EXPENDITURES:				
Salaries / Fringe Benefits	\$ 135,916	\$ 191,168	\$ 191,168	\$ -
Operating Expenses	336,684	602,871	602,871	990,522
Community Investment Program :				
A1A Jupiter Beach Road - US#1		-	-	-
Inlet Village Marina Park Improvements		-	50,000	-
Inlet Village Roadways		-	-	-
Lagoon Bridge Repairs		-	287,767	-
Lighthouse Promenade		-	500,000	-
Love Street Public Parking Lot Improvements		422,382	439,692	-
Mural at Plaza Down Under on the Riverwalk		-	50,000	-
Riverwalk Connection - Burt Reynolds/Chamber		-	145,000	-
CIP Carryforwards		-	-	-
CIP Contribution to GF		350,000	500,000	699,000
Loan Repayments GF & CIP (Principal)		561,257	561,257	666,095
Interest Payments to GF & CIP		189,010	189,010	172,172
TOTAL EXPENDITURES	\$ 472,599	\$ 2,316,688	\$ 3,516,765	\$ 2,527,789

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
BUDGET INFORMATION - EXPENDITURES
FISCAL YEAR 2019 - 2020**

A/C	Description	Actual FY 2017	Actual FY 2018	Original FY 2019	Revised FY 2019	Proposed FY 2020
512000	Regular Salaries	167,968	111,589	123,305	123,305	0
512001	Salary Adjustment	0	0	0	0	0
	Subtotal	167,968	111,589	123,305	123,305	0
521000	FICA Taxes	12,546	8,418	8,552	8,552	0
522001	FRS	12,763	7,427	10,186	10,186	0
523000	Life & Health Insurance	13,704	7,370	48,079	48,079	0
524000	Workers Comp Insurance	326	1,112	1,046	1,046	0
	Subtotal	39,339	24,327	67,863	67,863	0
531000	Professional Services	8,227	0	45,868	45,868	18,000
531003	Town Attorney	14,975	15,637	45,000	45,000	45,000
534000	Other Contractual Service	9,330	0	48,100	48,100	24,050
534008	Health Clinic	512	511	513	513	0
540000	Travel & Per Diem	494	2	1,040	1,040	1,300
541000	Communication Services	72	121	1,130	1,130	0
542000	Postage & Freight	0	0	102	102	100
543000	Utility Services	7,514	7,818	10,000	10,000	10,000
545000	Insurance	2,724	5,550	8,427	8,427	7,956
546000	Repairs & Maintenance	19,288	13,921	37,700	37,700	27,700
546003	Grounds R&M	95,859	72,780	90,700	90,700	106,000
547000	Printing & Binding	34	0	0	0	0
548000	Promotional Activities	8,030	18,088	12,000	12,000	32,500
548004	Business Grants	0	0	0	0	0
549001	Legal Advertising	62	58	300	300	300
549017	Rebate	251,529	200,755	0	0	0
551000	Office Supplies	0	0	408	408	400
552000	Operating Supplies	145	0	208	208	200
554000	Books Dues Pubs Etc	1,190	1,443	1,375	1,375	1,525
	Subtotal	419,985	336,684	302,871	302,871	275,031
	C-I-P Projects	67,170	34,878	772,382	1,972,459	699,000
	Subtotal	67,170	34,878	772,382	1,972,459	699,000
572001	Int on Town Loan to CRA	213,267	202,707	189,010	189,010	172,172
	Subtotal	213,267	202,707	189,010	189,010	172,172
	Principal Pyts on Loans	0		561,257	561,257	666,095
591001	Tfr To-General Fund	300,000	300,000	300,000	300,000	715,491
	Subtotal	300,000	300,000	861,257	861,257	1,381,586
	TOTAL	\$1,207,728	\$1,010,184	\$2,316,688	\$3,516,765	\$2,527,789

**TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
CRA
2020 - 2024**

Project Description	Pg.	Carryforward	2020	2021	2022	2023	2024	Total
Contribution to GF for ITR East of US #1 Jupiter Beach Road and A1A Intersection Improvements			200,000	200,000	-	-	-	400,000
FDOT - Supplemental Bridge Costs Lagoon Bridge		60,844	439,000					439,000
Love Street Public Parking Lot Improvements		385,795						
Mural at Plaza Down Under on the Riverwalk		50,000						
Riverwalk Connection		145,000						
Inlet Village Marina Park Improvements		50,000						
TOTAL		691,639	699,000	750,000	-	-	-	1,449,000

Project Funding		2020	2021	2022	2023	2024	Total
CRA General Revenues	691,639	699,000	750,000	-		-	1,449,000
General Fund Loan		-	-	-		-	-
Grants :							
FDOT Grant		-	-			-	-
Business Contributions			-	-	-	-	-
Developer Contribution		-	-	-	-	-	-
TOTAL	691,639	699,000	750,000	-	-	-	1,449,000

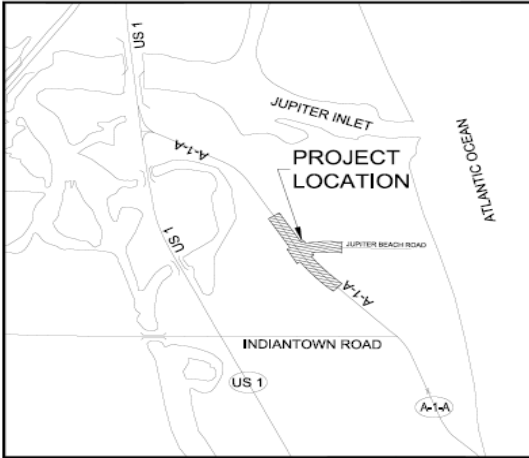

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
COMMUNITY INVESTMENT PROGRAM
2020 - 2024**

Strategic Result: Mobility	Department : Engineering
Project Name : Jupiter Beach Road and A1A Intersection Improvements	Project No. : NEW
	Year(s) : 2021 - 2022
	Projected In-Service Date : 2022

Project Description :
Reconstruction of the intersection of Jupiter Beach Road and A1A from a Stop controlled intersection to one with a roundabout.

Link to Strategic Plan :
Traffic flow improved through light timing, speed control, traffic calming and other methods to achieve level of service identified in Comprehensive Plan

Need, Justification, Benefits :
After conducting a traffic signal warrant analysis in 2019, the intersection was determined to have met two signal warrants. The current concept is for the design and construction of a roundabout for improved traffic operations at Jupiter Beach Road and A1A.

Location & Area Map	Project Photo
	

Comments :
It is anticipated that this project would need to be constructed during the seasonal off-peak months. The conceptual estimate and in service date does not include for additional right of way or utility relocation. These items will need to be confirmed during 30% plan development.

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
COMMUNITY INVESTMENT PROGRAM
FINANCIAL INFORMATION
2020 - 2024**

Project Name :	Jupiter Beach Road and A1A Intersection Improvements						Project No.	NEW	
Strategic Result :	Mobility								
Department :	Engineering								
	Prior to 2020	2020	2021	2022	2023	2024	After 2024	Total	
Project Budget :									
Land acquisition									\$ -
Planning / Design									\$ -
Engineering		\$ 60,000							\$ 60,000
Construction (1)			\$ 550,000						\$ 550,000
Equipment									\$ -
Other									\$ -
Total Budget	\$ -	\$ 60,000	\$ 550,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 610,000
Funding Sources :									
General revenues									\$ -
CRA revenues		\$ 60,000	\$ 550,000						\$ 610,000
Grant revenues									\$ -
Stormwater									\$ -
Water R & R funds									\$ -
Fund balance									\$ -
Total Revenues	\$ -	\$ 60,000	\$ 550,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 610,000
Operating :									
Personnel									\$ -
Operating									\$ -
Capital									\$ -
Other									\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) Seeking funding from PBC for these improvements

PREVIOUS YEARS FINANCIAL ACTIVITY

	Prior to FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Total
Amount Budgeted							\$ -
Amount Expended							\$ -

**TOWN OF JUPITER
COMMUNITY REDEVELOPMENT AGENCY
CASH FLOW ANALYSIS**

**CRA LIFE
FISCAL YEAR END**

8/23/2019

	15	16	17	18	19	20	21
	2019	2020	2021	2022	2023	2024	2025
Estimated Beginning Balance	2,552,616	999,751	312,190	136,798	768,343	1,458,082	2,107,310
Plus:							
Ad Valorem Revenue	2,120,297	2,253,340	2,320,940	2,390,569	2,462,286	2,536,154	2,612,239
Parking & Other Revenue	93,036	94,342	97,172	100,087	103,090	106,183	109,368
Grant Revenue							
Revenue Subtotal	<u>2,213,333</u>	<u>2,347,682</u>	<u>2,418,113</u>	<u>2,490,656</u>	<u>2,565,376</u>	<u>2,642,337</u>	<u>2,721,607</u>
LESS:							
Operating Costs	794,039	990,522	1,020,238	1,050,845	1,082,370	1,114,841	1,148,286
Harbourside CDD payment							
Scheduled Princial Pyt to GF	400,000	500,000	500,000	500,000	500,000	600,000	700,000
Interest Payment to GF	150,267	138,267	123,267	108,267	93,267	78,267	78,267
Scheduled Principal Pyt to CIP	161,257	166,095	171,077	176,210	181,496	186,941	192,549
Interest Payment to CIP	38,743	33,905	28,923	23,790	18,504	13,059	7,451
Capital Expenditures	772,382	699,000	750,000				
Prior Year Carryforwards	1,449,510						
Loan to Stormwater Fund		507,454					
Expense Subtotal	<u>3,766,198</u>	<u>3,035,243</u>	<u>2,593,505</u>	<u>1,859,112</u>	<u>1,875,637</u>	<u>1,993,108</u>	<u>2,126,553</u>
Estimated Ending Balance	<u>999,751</u>	<u>312,190</u>	<u>136,798</u>	<u>768,343</u>	<u>1,458,082</u>	<u>2,107,310</u>	<u>2,702,364</u>
Prior Year Carryforwards							
Harbourside Past Due CDD Payments	(704,510)						
Due to Lighthouse Promenade	(500,000)						
Riveralk Connection at Burt Reynolds Park	(145,000)						
Inlet Village Marina Park Impts	(50,000)						
Mural at Plaza Down under	(50,000)						
	<u>(1,449,510)</u>						

**TOWN OF JUPITER
COMMUNITY REDEVELOPMENT AGENCY
CASH FLOW ANALYSIS**

**CRA LIFE
FISCAL YEAR END**

8/23/2019

	22	23	24	25	26	27	28
	2026	2027	2028	2029	2030	2031	2032
Estimated Beginning Balance	2,702,364	3,227,802	4,372,772	6,091,982	7,862,768	9,686,678	11,565,305
Plus:							
Ad Valorem Revenue	2,690,606	2,771,324	2,854,464	2,940,098	3,028,301	3,119,150	3,212,724
Parking & Other Revenue	112,649	116,029	119,510	123,095	126,788	130,591	134,509
Grant Revenue							
Revenue Subtotal	<u>2,803,255</u>	<u>2,887,353</u>	<u>2,973,974</u>	<u>3,063,193</u>	<u>3,155,089</u>	<u>3,249,741</u>	<u>3,347,234</u>
LESS:							
Operating Costs	1,182,735	1,218,217	1,254,764	1,292,407	1,331,179	1,371,114	1,412,248
Harbourside CDD payment							
Scheduled Princial Pyt to GF	800,000	508,899					
Interest Payment to GF	39,267	15,267					
Scheduled Principal Pyt to CIP	255,816						
Interest Payment to CIP	-						
Capital Expenditures							
Prior Year Carryforwards							
Loan to Stormwater Fund							
Expense Subtotal	<u>2,277,818</u>	<u>1,742,383</u>	<u>1,254,764</u>	<u>1,292,407</u>	<u>1,331,179</u>	<u>1,371,114</u>	<u>1,412,248</u>
Estimated Ending Balance	<u>3,227,802</u>	<u>4,372,772</u>	<u>6,091,982</u>	<u>7,862,768</u>	<u>9,686,678</u>	<u>11,565,305</u>	<u>13,500,291</u>

Prior Year Carryforwards

Harbourside Past Due CDD Payments
Due to Lighthouse Promenade
Riveralk Connection at Burt Reynolds Park
Inlet Village Marina Park Impts
Mural at Plaza Down under