

JUPITER COMMUNITY REDEVELOPMENT AGENCY

ADOPTED OPERATING & CIP BUDGET

2022 - 2023

JAMES KURETSKI

Chairperson

RON DELANEY

Vice - Chair

CHERYL SCHNIDER

Commissioner

MELIESE SUNDSTRUM

Commissioner

CAMERON MAY

Commissioner

Frank Kitzerow

Executive Director

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
SUMMARY OF ADOPTED BUDGET
FISCAL YEAR 2022 - 2023**

	Actual 2021	Adopted Budget 2022	Proposed 2023
REVENUES:			
Taxes - Current Ad Valorem			
County (4.7150 mills)	\$ 1,506,192	\$ 1,543,457	\$ 1,810,896
Town(2.4633 mils)	776,947	795,147	946,083
	2,283,139	2,338,604	2,756,979
Parking lot license revenue	86,632	98,018	91,416
Events Plaza Rental	-	-	-
Sponsorship revenue	-	-	-
Interest on investments	1,142	1,000	1,000
Utilization of CRA Fund Balance & GF Loan	10,238	-	-
TOTAL REVENUES	\$ 2,381,151	\$ 2,437,622	\$ 2,849,394
EXPENDITURES:			
Operating Expenses	157,110	1,379,355	1,287,767
Community Investment Program :			
A1A Jupiter Beach Road - US#1	-	250,000	-
Lagoon Bridge Repairs	11,754	-	-
Love Street Public Parking Lot Improvements	189,021	-	-
Events Plaza Riverwalk gravity wall repair	-	-	100,000
CRA Riverwalk Shoreline Stablization	-	-	130,000
Love Street Sidewalk construction (east side)	-	-	88,000
Contingency	-	-	450,360
CIP Contribution to GF	200,000	-	-
Loan Repayments GF & CIP (Principal)	811,769	676,210	681,496
Interest Payments to GF & CIP	152,190	132,057	111,771
TOTAL EXPENDITURES	\$ 1,521,843	\$ 2,437,622	\$ 2,849,394

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
BUDGET INFORMATION - REVENUES
FISCAL YEAR 2019 - 2020**

A/C No.	Description	Actual FY 2021	Original FY 2022	Proposed FY 2023
31	TAXES			
311100	Ad Valorem Taxes-Current	2,283,139	2,338,604	2,756,979
	Subtotal	2,283,139	2,338,604	2,756,979
34	CHARGES FOR SERVICE			
341907	CFS-Event Plaza Rental	-	-	-
341908	CFS-Parking Lot License Rev	86,632	98,018	91,416
341911	CFS-JYC Boat Slip Lease	-	-	-
347410	CFS-Holiday Celebration	-	-	-
	Subtotal	86,632	98,018	91,416
36	MISCELLANEOUS			
361108	Interest-Bank Interest	1,012	1,000	1,000
369900	Other Miscellaneous Revenue	130	-	-
	Subtotal	1,142	1,000	1,000
38	NON-REVENUES			
380000	Designated from Fund Balance	-	-	-
380020	Designated from Escrow	10,238	-	-
	Subtotal	10,238	-	-
	TOTAL	\$2,381,151	\$2,437,622	\$2,849,394

**TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
CRA
2023 - 2027**

Project Description	Carryforward	2023	2024	2025	2026	2027	Total
Events Plaza Riverwalk gravity wall repair	50,000	100,000	-	-	-	-	100,000
CRA Riverwalk Shoreline Stabilization	-	130,000	-	-	-	-	130,000
Love Street Sidewalk construction (east side)	35,000	88,000	-	-	-	-	88,000
Jupiter Beach Road and A1A Intersection Improvements	760,062	-	-	-	-	-	-
Riverwalk Connection	145,000	-	-	-	-	-	-
							-
TOTAL	990,062	318,000	-	-	-	-	318,000

Project Funding		2023	2024	2025	2026	2027	Total
CRA General Revenues	990,062	311,658	-	-	-	-	311,658
Escrow Funds	-	6,342	-	-	-	-	6,342
TOTAL	990,062	318,000	-	-	-	-	318,000

**TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
2023 - 2027**

Strategic Priority : Green, Blue, & Open Spaces	Department : Engineering
	Project No. : NEW
Project Name : Events Plaza Riverwalk gravity wall repair	Year(s) : 2022 - 2023
	Projected In-Service Date : 2023

Project Description :
Repair damaged section of Riverwalk along south side of Events Plaza where a section of the stacked block gravity wall supporting the Riverwalk has collapsed and the soils behind wall and under the Riverwalk have eroded or evacuated .

Link to Strategic Plan :
Maintain, promote and enable access to public facilities where residents can pursue active, outdoor lifestyle

Need, Justification, Benefits :
A small watercraft collided with the stacked block gravity retaining wall supporting the Riverwalk at the south side of Events Plaza. The damage allowed tidal and wave action to slowly evacuate soils behind the wall resulting in wall section collapse. Repairs are needed to ensure public access and safety on Riverwalk.

Location & Area Map



Project Photo



Comments :
The damaged area of the retaining wall has been temporarily stabilized by installing sandbags in the void area under the Riverwalk and waterward of the collapsed section of the retaining wall, to mitigate potential for further erosion and damage to the wall. Coordination with the gravity wall system manufacturer, along with a structural engineering consultant is required to determine the most cost feasible and implementable repair details/specifications. There is the potential of a future term solution needed in order to address minor migration of blocks within the wall.

**TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
FINANCIAL INFORMATION
2023 - 2027**

Project Name :	Events Plaza Riverwalk gravity wall repair	Project No.	NEW
Strategic Priority :	Green, Blue, & Open Spaces		
Department :			

Project Budget :	Prior to 2023	2023	2024	2025	2026	2027	After 2027	Total
Land acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Planning / Design	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineering	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000
Construction	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$100,000
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other - Right of Way	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Budget	\$50,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$150,000

Funding Sources :	Prior to 2023	2023	2024	2025	2026	2027	After 2027	Total
General revenues	\$50,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$150,000
Impact fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Escrow & Deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FDOT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water R & R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$50,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$150,000

Operating :	Prior to 2023	2023	2024	2025	2026	2027	After 2027	Total
Personnel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Previous Years	Prior to FY2018	FY 2018	FY 2019	FY 2020	FY 2021*	FY 2022	N/A	Total
Amount Budgeted	\$0	\$0	\$0	\$0	\$0	\$0	N/A	\$0
Amount Expended	\$0	\$0	\$0	\$0	\$0	\$0	N/A	\$0
Balance							N/A	\$0

TOWN OF JUPITER
CRA COMMUNITY INVESTMENT PROGRAM
2023 - 2027

Strategic Priority : Mobility	Department : PZ/Engineering
Project Name : Love Street Sidewalk construction (east side)	Project No. : NEW
	Year(s) : 2022 - 2023
	Projected In-Service Date : 2023

Project Description :
 Love Street sidewalk construction on the east side of right-of-way. Sidewalks do not exist on the east side of the roadway from the intersection of A1A, abutting Schooners, north to Square Grouper. The project includes cost for mobilization, demolition, disposal, Maintenance of Traffic, construction of the new sidewalk, driveway turnouts, and related ancillary signage, striping, landscaping, and restoration work. Construction of approximately 6 linear feet of missing sidewalk should also occur at the corner of Clemons and A1A at the southeast corner of the Schooner's property.

Link to Strategic Plan :
 Vehicle/Pedestrian/Traffic Management

Need, Justification, Benefits :
 This project will improve pedestrian safety in the core of Inlet Village especially at night when the area is highly visited. While there is a sidewalk on the west side of Love Street, it is still common for pedestrians to walk in the street.

Location & Area Map	Project Photo
	

Comments :
 Approximately 600 linear feet is proposed to be constructed by the Town along the east side of Love Street. Pink House, at 1011 Love Street, will be installing 100 linear feet of sidewalk with the redevelopment of the property. Schooners dedicated a sidewalk easement so that a 5' wide sidewalk would connect to A1A. Because additional sidewalk easements do not exist north of the Pink House to Square Grouper, approximately 350 linear feet of new sidewalk will be constructed at a 3.5' width. If the Town receives sidewalk easement or when redevelopment occurs on the existing single family homes the 3.5' sidewalk will be incrementally increased to 5'.

TOWN OF JUPITER
CRA COMMUNITY INVESTMENT PROGRAM
FINANCIAL INFORMATION
2023 - 2027

Project Name :	Love Street Sidewalk construction (east side)	Project No.	NEW
Strategic Priority :	Mobility		
Department :	PZ/Engineering		

Project Budget :	Prior to 2023	2023	2024	2025	2026	2027	After 2027	Total
Land acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Planning / Design	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Construction	\$35,000	\$88,000	\$0	\$0	\$0	\$0	\$0	\$123,000
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other - Right of Way	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Budget	\$35,000	\$88,000	\$0	\$0	\$0	\$0	\$0	\$123,000

Funding Sources :	Prior to 2023	2023	2024	2025	2026	2027	After 2027	Total
CRA Revenues	\$35,000	\$81,658	\$0	\$0	\$0	\$0	\$0	\$116,658
Impact fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Escrow	\$0	\$6,342	\$0	\$0	\$0	\$0	\$0	\$6,342
FDOT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water R & R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$35,000	\$88,000	\$0	\$0	\$0	\$0	\$0	\$123,000

Operating :	Prior to 2023	2023	2024	2025	2026	2027	After 2027	Total
Personnel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating- CRA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Previous Years	Prior to FY2018	FY 2018	FY 2019	FY 2020	FY 2021*	FY 2022	N/A	Total
Amount Budgeted	\$0	\$0	\$0	\$0	\$0	\$35,000	N/A	\$35,000
Amount Expended	\$0	\$0	\$0	\$0	\$0	\$0	N/A	\$0
Balance							N/A	\$35,000

**TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
2023 - 2027**

Strategic Priority : Green Spaces	Department : PZ/ENG Project No. : NEW
Project Name : CRA Riverwalk Shoreline Stablization	Year(s) : 2023-2025 Projected In-Service Date : 2025

Project Description :
The project will stabilize the shoreline abutting the Town-owned section of Riverwalk that is located behind Mangrove Bay. This 200 linear foot section is being impacted by boat wake along the Intracoastal Waterway. The shoreline stabilization will include rip rap and transitional native upland plant material. Where feasible additional living shoreline will be installed to augment the existing mangrove area.

Link to Strategic Plan :
Green, Blue, and Open Spaces

Need, Justification, Benefits :
Behind the Villas of Mangrove Bay, along the Riverwalk, the shoreline is eroding. The erosion is caused by boat wake and heavy storms along the Intracoastal Waterway that scour the upland close to the Town's Riverwalk. The worst erosion near the Riverwalk is approximately one foot from the walkway which could cause structural damage. To address the erosion, the existing living shoreline (mangroves) requires shoreline stabilization on the upland. Rip rap will be installed along with native upland plant material for wildlife habitat. It is anticipated that most of the work will be done above the mean high water line, but it may necessitate additional mangroves plantings.

Locations & Area Map:



Comments :
The design portion of this project is being executed through CRA fiscal year 2022 operating funds.

**TOWN OF JUPITER
COMMUNITY REDEVELOPMENT AGENCY
CASH FLOW ANALYSIS**

CRA LIFE	18	19	20	21	22
FISCAL YEAR END	2022	2023	2024	2025	2026

8/11/2022

Estimated Beginning Balance	2,433,315	807,778	2,008,134	3,510,839	4,984,974
Plus:					
Ad Valorem Revenue	2,338,604	2,756,979	2,839,688	2,924,879	3,012,625
Parking & Other Revenue	99,018	92,416	95,188	98,044	100,985
Revenue Subtotal	<u>2,437,622</u>	<u>2,849,394</u>	<u>2,934,876</u>	<u>3,022,923</u>	<u>3,113,610</u>
LESS:					
Operating Costs	433,308	326,089	335,872	345,948	356,326
Harbourside CDD payment	202,119	211,682	218,032	224,573	231,311
Scheduled Princial Pyt to GF	500,000	500,000	600,000	700,000	800,000
Interest Payment to GF	108,267	93,267	78,267	78,267	39,267
Scheduled Principal Pyt to CIP	176,210	181,496	186,941	192,549	255,816
Interest Payment to CIP	23,790	18,504	13,059	7,451	-
Capital Expenditures	250,000	318,000	-	-	-
Prior Year Carryforwards	2,369,465	-	-	-	-
Expense Subtotal	<u>4,063,159</u>	<u>1,649,038</u>	<u>1,432,171</u>	<u>1,548,788</u>	<u>1,682,720</u>
Estimated Ending Balance	<u>807,778</u>	<u>2,008,134</u>	<u>3,510,839</u>	<u>4,984,974</u>	<u>6,415,864</u>

**TOWN OF JUPITER
COMMUNITY REDEVELOPMENT AGENCY
CASH FLOW ANALYSIS**

CRA LIFE FISCAL YEAR END	23 2027	24 2028	25 2029	26 2030	27 2031
8/11/2022					
Estimated Beginning Balance	6,415,864	8,493,450	11,173,256	13,933,455	16,776,460
Plus:					
Ad Valorem Revenue	3,103,004	3,196,094	3,291,977	3,390,736	3,492,458
Parking & Other Revenue	104,015	107,135	110,349	113,660	117,070
Revenue Subtotal	<u>3,207,019</u>	<u>3,303,229</u>	<u>3,402,326</u>	<u>3,504,396</u>	<u>3,609,528</u>
LESS:					
Operating Costs	367,016	378,027	389,367	401,048	413,080
Harbourside CDD payment	238,250	245,397	252,759	260,342	-
Scheduled Principal Pyt to GF	508,899	-	-	-	-
Interest Payment to GF	15,267	-	-	-	-
Scheduled Principal Pyt to CIP	-	-	-	-	-
Interest Payment to CIP	-	-	-	-	-
Capital Expenditures	-	-	-	-	-
Prior Year Carryforwards	-	-	-	-	-
Expense Subtotal	<u>1,129,432</u>	<u>623,424</u>	<u>642,127</u>	<u>661,390</u>	<u>413,080</u>
Estimated Ending Balance	<u>8,493,450</u>	<u>11,173,256</u>	<u>13,933,455</u>	<u>16,776,460</u>	<u>19,972,908</u>

**TOWN OF JUPITER
COMMUNITY REDEVELOPMENT AGEN
CASH FLOW ANALYSIS**

CRA LIFE	28	29	30
FISCAL YEAR END	2032	2033	2034
8/11/2022			
Estimated Beginning Balance	19,972,908	23,265,249	26,656,361
Plus:			
Ad Valorem Revenue	3,597,232	3,705,149	3,816,303
Parking & Other Revenue	120,582	124,199	127,925
Revenue Subtotal	<u>3,717,813</u>	<u>3,829,348</u>	<u>3,944,228</u>
LESS:			
Operating Costs	425,472	438,236	451,383
Harbourside CDD payment	-	-	-
Scheduled Princial Pyt to GF	-	-	-
Interest Payment to GF	-	-	-
Scheduled Principal Pyt to CIP	-	-	-
Interest Payment to CIP	-	-	-
Capital Expenditures	-	-	-
Prior Year Carryforwards	-	-	-
Expense Subtotal	<u>425,472</u>	<u>438,236</u>	<u>451,383</u>
Estimated Ending Balance	<u>23,265,249</u>	<u>26,656,361</u>	<u>30,149,206</u>